

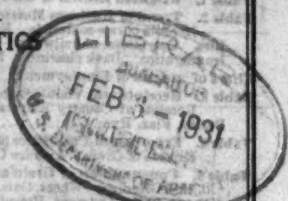
Vol. VI.

No. 1

CANADA

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH



MONTHLY REVIEW OF BUSINESS STATISTICS

JANUARY, 1931

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JANVIER, 1931

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VI

OTTAWA, JANUARY, 1931

No. 1

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHIEF, BRANCH ON GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.
ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

NOTE.—A more extended survey of the condition of Canada at the end of 1930 than is possible in the present publication, has been compiled in the Bureau of Statistics and published in the form of an attractive, illustrated hand-book of about two hundred pages, entitled "Canada 1931". Subscribers to the Monthly Review of Business Statistics may obtain copies of this publication free of charge on application to the Dominion Bureau of Statistics.

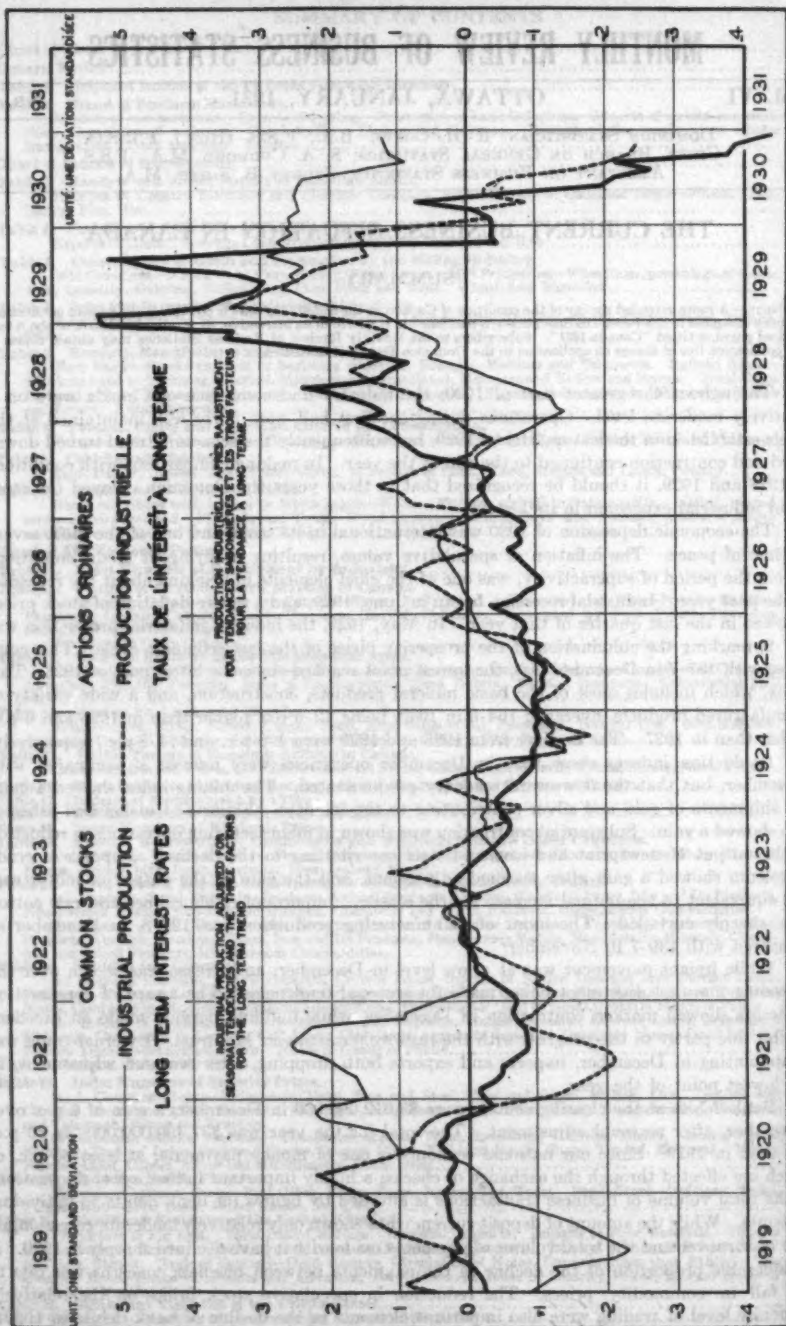
Throughout the greater part of 1930, the industry and commerce of Canada were on a relatively moderate level. Operations during the first half were fairly well maintained at the levels established in the last quarter of 1929, but subsequently the economic trend turned downward and contraction continued to the end of the year. In making comparisons with conditions in 1928 and 1929, it should be recognized that in those years the Dominion enjoyed the most rapid industrial expansion in its history.

The economic depression of 1930 was international in its scope and one of the most severe in time of peace. The inflation of speculative values, resulting in stringent credit conditions during the period of superactivity, was one of the chief elements in bringing about the recession of the past year. Industrial recession began in June, 1929, and a severe deflation of stock prices followed in the last quarter of that year. In May, 1929, the index of industrial production was 187.9, marking the culmination of the prosperity phase of the last economic cycle. This compares with 137.7 in December last, the lowest point reached since the latter part of 1926. This index, which includes most of the basic mineral products, construction, and a wide variety of manufactured products, averaged 164.0 in 1930, being 12.5 p.c. higher than in 1926 and 6 p.c. higher than in 1927. The declines from 1928 and 1929 were 4.6 p.c. and 14.8 p.c., respectively.

Production indexes show that in December operations were uneven as compared with November, but that the downward tendency predominated. The mining index showed a gain, the shipments of gold and silver contributing to the increase. Exports of nickel and asbestos also showed a gain. Substantial contraction was shown in manufacturing operations, a reduction in the output of newsprint and iron and steel contributing to the decline. Imports of crude petroleum showed a gain after seasonal adjustment, and the gain in the output of motor cars was equivalent to the normal increase for the season. Imports of crude rubber and raw cotton were sharply curtailed. The index of manufacturing production was 127.8, in December as compared with 139.7 in November.

While freight movement was at a low level in December, an increase was shown over the preceding month, adjustment being made for seasonal tendencies. The award of construction contracts showed marked contraction in December, while building permits made an excellent exhibit due partly to the progress with the railway terminals in Montreal. External trade was disappointing in December, imports and exports both dropping, after seasonal adjustment, to the lowest point of the year.

Bank debits at the clearing centres were \$3,012,000,000 in December, a gain of 6 p.c. over November, after seasonal adjustment. The total for the year was \$37,490,000,000, or 20 p.c. less than in 1929. Since our national economy is one of money payments, at least 85 p.c. of which are effected through the exchange of checks, a highly important indication of fluctuations in the total volume of business transactions is afforded by figures for bank debits to individual accounts. While the amount of deposit currency has shown only relatively moderate recession, its rate of turnover and the total volume of payments made with it have declined sharply in 1930. A considerable proportion of the decline in the payments between business concerns was due to the fall in commodity prices. The reduction in speculative stock prices on the relatively moderate level of trading were also important elements in the decline of bank debits in 1930.



Field Crops in 1930.

The aggregate value of all field crops in 1930 was estimated by the Agricultural Branch of the Dominion Bureau of Statistics at \$631,593,000 as compared with \$948,981,000 in 1929 and \$1,125,000,000 in 1928. The total area under field crops in 1930 was estimated at 62,215,000 acres as compared with 61,207,000 acres and 59,352,000 acres in 1929 and 1928, respectively. The total output of wheat was estimated at 397,872,000 bushels from 24,898,000 acres, as compared with 304,520,000 bushels from 25,255,000 acres in 1929 and with 430,709,000 bushels from 23,104,000 acres, the average for the five-year period from 1925-29. The average price paid to farmers for wheat was placed at 44 cents, resulting in a total value of \$174,792,000. In 1929 the price was placed at \$1.16 resulting in a value of \$346,500,000.

The Wheat Situation.

On July 31, 1930, the estimated carryover of wheat in Canada was 112 million bushels, while the final estimate of the 1930 crop is 398 million bushels, making a total amount in Canada of 510 million bushels. Deducting 110 million bushels as an allowance for seed, home consumption and unmerchantable grain, it is calculated that 400 million bushels were available for export. In the last five months the exports were almost 145 million bushels, leaving available stocks of 255 million bushels on hand at the end of the year. This amount is only 46 millions greater than the quantity on hand at the same date in 1929, and offsetting this will be larger amounts of unmerchantable grain, together with increased tonnage fed to the livestock on account of the prevailing low prices.

With seven months of the crop year remaining the surplus of 255 million bushels in Canada is not unreasonably high, since the five-year average export for the seven months ending July 31 amounted to 141,115,554 bushels or 20,159,365 bushels per month.

A continual improvement is shown in the exports of wheat and wheat flour during the first five months of the crop year. Total exports for the five-month period ending December 31, 1930, were 144,751,046 bushels, as compared with 89,440,690 bushels for 1929 and a five-year average of 167,737,966 bushels. Results thus show that the 1930 exports, compared not unfavourably with the five-year average and largely exceeded those of the previous year.

Wholesale Prices.

The decline in wholesale prices in the last fifteen months was one of the unexpected elements in the economic depression of the period. Between 1923 and 1928 fluctuations in prices had been within narrow limits, the industrial expansion culminating in 1929 not being accompanied by a corresponding rise in prices. The decline in wholesale prices, while playing a relatively unimportant part in 1930 as compared with 1921, was still one of the characteristic factors in the major depression of 1930. Much has been said regarding the causes of the downward trend. While shortage of gold has been offered as an explanation, this seems inadequate, since it takes no account of the tremendous increases in post-war productive capacity resulting from mass production and standardization in industry. Tightened credit due to superactivity in speculation and business in most important countries during 1929 was obviously one of the main causes of the severe decline in commodity prices from the third quarter of that year to the present.

While reserve ratios denote a strong credit position at the present time, money is only easy for the person or corporation of immense financial strength who has only minor cause to borrow. Rates are low only on liquid securities of the highest grade, and prices of second-grade bonds have been declining for six months. A fundamentally strong banking situation becomes a stimulating influence on wholesale prices only when, through the co-operation of business men and bankers, potential bank credit becomes actual bank deposits used for trade expansion. The sound basis for credit expansion is the persistence of an effective demand at current prices by consumers for the commodities and services that constitute their standard of living.

Economic Changes.

The chart of three representative factors shows that sharp reaction was in evidence during the latter half of 1930. The adjusted index of industrial production, after a marked decline in the latter part of 1929, was fairly well maintained in the first part of 1930, but the decline in the latter half of the year was pronounced. The downward trend slackened in the last quarter, suggesting that the worst of the industrial curtailment was over. During the fifteen months ended December, 1930, the decline in prices of common stocks was greater than in any similar period in the history of Canada. Measured by the methods adopted for the construction of the chart on page 4, the index of stock prices declined in that period from more than five times

the standard deviation above normal to more than four times the standard deviation below normal.

The low point in post-war history in the yield of Ontario government bonds was reached in February, 1928, the average for that month being 4.20 p.c. The yield increased sharply in 1929, the high point of 5.00 p.c. being reached in May and again in September. The relatively high yield on Provincial government bonds in 1929 was suggestive of the abnormal credit relationships constituting an element in the widespread depression of 1930. During the last quarter of that year, the average yield of Ontario government bonds was maintained steadily at 4.50 p.c. After the elimination of the effect of the downward long-term trend of bond yields, the index in December was one unit of the standard deviation above computed normal.

In the chart on page 10, the index of employment after seasonal adjustment is shown, as well as adjusted indexes for eight important groups. After adjustment for seasonal tendencies, the indexes for transportation, iron and steel, pulp and paper and textiles were lower at the end of 1930 than the average for 1926. While declines were general in 1930 in the nine indexes shown, the totals for all industries, mining, manufacturing, trade and rubber were at a higher level on December 1 than the average for 1926.

Five economic factors of importance in interpreting the current trend are shown in the chart appearing on page 15. At the end of the year industrial production, employment and common stock prices were above the average for 1926, while wholesale prices and interest rates in New York were considerably below the average for the base period. The decline in wholesale prices was continuous during 1930, quotations in many primary products receding below the actual cost of production. Interest rates on prime commercial paper was lower in the last quarter of 1930 than at any time during the period of observation.

FINANCE

Speculative Prices.

Definite recognition that Canada had been engulfed in a world-wide economic depression of major proportions was reflected in the stock market soon after the close of the first quarter. Previously prices had been advancing, an intermediate maximum being reached about the middle of April. The decline that began in that month continued with minor interruptions to mid-December, causing a loss in the official index of about 45.5 p.c. from the April top. During the first quarter, it was assumed that the depression would be limited to minor proportions, with a revival in activity toward the end of the year. The continued decline in wholesale prices, especially of primary products, led to the realization of the serious nature of the depression. Decline in stock prices was severe during the two months ending the middle of June, but the decline from the middle of September to the middle of October was even more drastic, resulting in the new low point for several years. Further liquidation occurred in the latter part of December. A shrinkage in corporate earnings of larger proportions than had been expected and increased unemployment, resulting in curtailment of production in large industrial centres, were developments in the autumn that helped to depress prices.

Banking

Marked changes occurred in the trend of banking and currency in 1930. The gold held by the Department of Finance against Dominion note issues amounted to \$93,800,000 at the end of 1930, compared with \$60,400,000 on the same date of 1929. In the meantime, the circulation of Dominion notes declined from \$203,900,000 to \$175,400,000. Thus, the percentage of gold to notes showed a pronounced increase. The Dominion note issue regarded as outstanding against approved securities under the provision of the Finance Act of 1923 amounted to \$21,000,000 on Dec. 31, 1930, compared with \$82,700,000 on the same date of 1929. Measured by the standing at the end of November, compared with the same date of 1929, important changes were in evidence in the operations of the chartered banks. Public liabilities were reduced \$383,500,000 in the twelve-month period. Every item under this heading showed a substantial decline, demand deposits showing a drop of \$124,000,000. While quick assets also declined, the drop was relatively much less than in public liabilities, amounting to \$28,000,000. A decline of \$38,000,000 was shown in call loans in external money markets, the low rates in New York accounting for the reduction. During the twelve-month period, the investment holdings increased from \$475,400,000 to \$551,500,000, gains being general in the three classes of securities included under this heading.

It is also noteworthy that current loans in Canada declined \$259,000,000 in a period during which the recession in notice deposits was only \$14,000,000. The surplus of notice deposits over current loans was \$256,000,000 at the end of November, compared with \$10,000,000 on the same date of 1929. Most of these changes indicate a growing tendency toward easier credit conditions. Upon the restoration of economic confidence, the banks will be in a position to assist business with necessary accommodation.

CONDITIONS IN THE UNITED STATES

In many respects, the economic depression of 1930 was one of the most severe in the history of the United States. It has entailed the largest number of commercial failures ever reported, while the number of bank failures and the deposits of suspended institutions has also been the largest ever experienced. The extent of involuntary idleness among the working population was probably greater than ever before. As most of the large American corporations entered the year in an extraordinarily strong cash position, distress in the industrial field was less extensive than would be considered normal for a period of major depression. Distress has also been mitigated by the fact that at the beginning of 1930 wage earners generally were better equipped than formerly with household effects and consumers' goods as well as with cash savings or their equivalent. The decline in the building industry is indicated by the drop of 44 p.c. in building permits. The iron and steel industry experienced considerable contraction, especially in the latter part of the year, pig iron production being down 24.6 p.c. and the output of steel ingots being 26.7 p.c. less. The freight movement was greatly curtailed during 1930, the drop in car-loadings being 12.9 p.c. Earnings of public utilities made slight gains, the gross increases being 3.4 p.c. and the net 2.5 p.c., and production of electricity fell less than 1 p.c. Petroleum production was down 10 p.c., while gasoline consumption showed a gain of 5.7 p.c.

The index of wholesale commodity prices of the Bureau of Labour statistics fell 17 p.c. during 1930 to the lowest level since early in 1916. Among the more important declines were those of basic commodities such as cotton, rubber, wheat, silk, copper and coffee, which enter largely into international trade.

Despite numerous bank failures, including the Bank of the United States in New York, the largest bank failure ever experienced in the country, the fundamental credit position showed improvement in 1930. Effective the day before Christmas, the Federal Reserve Bank of New York reduced its discount rate from 2½ p.c. to 2 p.c., the lowest in the history of the Federal Reserve system, and at the time the lowest for any central bank in the world. Rates for demand loans in the stock exchange fell as low as 1½ p.c. and ruled most of the last quarter at 2 p.c.

CONDITIONS IN GREAT BRITAIN

While the New Year is generally hopefully looked forward to as likely to bring better times, it has not begun at all well in Great Britain. Unemployment reached a very high level at the end of the year, there being no fewer than 2,643,127 out of work on December 29, an increase of 1,132,896, as compared with the corresponding date of 1929. The situation is not improved by the industrial disputes in the cotton industry and in the South Wales coal mines.

Wholesale prices in December, according to the index number of the Board of Trade, stood at 65.5 per cent of the 1924 average, as compared with 79.7 in the same month of 1929, being a reduction of 14.2 points or 17.8 per cent in the last twelve months. Such a reduction is, for the time being at least, of an almost catastrophic character, in view of the long term commitments on the basis of a higher level of prices. Prices in December, 1930, were only 8.9 p.c. in excess of those for the pre-war year 1913. Since British prices, in view of a generally free trade policy, are more representative of world prices than those of any other country, it would appear that the whole system of post-war settlements, made at a time when commodity prices were very considerably higher than at present, is put in jeopardy. Germany, for example, is complaining of the impossibility of meeting her annual reparation payments under the Young plan, with exports valued at the present low prices.

New capital issues in 1930, as compiled by the Midland Bank, reached £236,160,000, as compared with £253,749,000 in 1929 and £362,519,000 in 1928. Out of this amount, investments outside of the United Kingdom amounted to £108,803,000 in 1930, as compared with £94,347,000 in 1929 and £143,384,000 in 1928.

DOMINION BUREAU OF STATISTICS,
OTTAWA, January 22, 1931.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1929												1930														
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Physical volume of business—																											
Forestry.....	200-6	198-8	184-7	187-9	202-8	210-4	188-4	186-8	169-0	165-4	168-8	167-2	162-0	159-7	187-4	129-1	176-6	178-3	164-2	146-2	152-7	148-2	163-2	169-0	136-1	149-8	
Mining.....	159-7	187-4	129-1	176-6	178-3	164-2	146-2	152-7	148-2	163-2	169-0	136-1	149-8	158-5	420-0	227-4	168-0	160-0	186-9	166-0	219-0	187-4	171-5	253-0	184-0		
Construction.....	188-5	420-0	227-4	168-0	160-0	186-9	166-0	195-8	165-0	219-0	187-4	171-5	253-0	184-0	188-5	420-0	227-4	168-0	160-0	186-9	166-0	195-8	165-0	219-0	187-4	171-5	
Manufacturing.....	148-1	151-3	153-6	161-1	166-9	188-1	183-1	161-1	145-7	140-4	140-0	139-7	137-8	145-1	151-3	153-6	161-1	166-9	188-1	183-1	161-1	145-7	140-4	140-0	139-7	137-8	
Industrial Production.....	161-3	167-0	164-3	167-0	169-9	169-7	169-0	164-9	156-1	154-4	150-1	155-3	137-7	161-3	167-0	164-3	167-0	169-9	169-7	169-0	164-9	156-1	154-4	150-1	155-3	137-7	
Employment in trade.....	144-9	137-2	134-1	135-4	138-5	140-2	143-1	139-1	138-1	143-8	134-0	138-0	144-4	144-9	137-2	134-1	135-4	138-5	140-2	143-1	139-1	138-1	143-8	134-0	138-0	144-4	
Imports.....	149-4	156-0	153-0	159-5	156-9	161-8	143-5	151-6	128-1	157-6	137-0	132-2	118-4	149-4	156-0	153-0	159-5	156-9	161-8	143-5	151-6	128-1	157-6	137-0	132-2	118-4	
Exports.....	83-4	111-0	125-5	140-7	133-6	132-1	122-3	117-9	107-5	137-6	108-8	85-0	82-9	83-4	111-0	125-5	140-7	133-6	132-1	122-3	117-9	107-5	137-6	108-8	85-0	82-9	
Car loadings.....	104-0	120-6	123-1	118-9	128-6	124-0	123-5	123-6	126-4	109-9	85-5	85-0	92-4	104-0	120-6	123-1	118-9	128-6	124-0	123-5	123-6	126-4	109-9	85-5	85-0	92-4	
Shares traded.....	429-0	380-1	328-9	447-1	632-1	430-0	548-2	121-9	220-9	322-5	534-0	181-2	210-8	429-0	380-1	328-9	447-1	632-1	430-0	548-2	121-9	220-9	322-5	534-0	181-2	210-8	
Bank debits.....	141-0	146-1	151-0	140-0	141-5	144-4	151-1	123-7	136-7	143-2	138-0	110-3	117-8	141-0	146-1	151-0	140-0	141-5	144-4	151-1	123-7	136-7	143-2	138-0	110-3	117-8	
Physical volume of business..	152-0	166-4	155-0	159-2	164-8	170-4	162-7	149-7	146-6	148-7	148-6	130-5	139-5	152-0	166-4	155-0	159-2	164-8	170-4	162-7	149-7	146-6	148-7	148-6	130-5	139-5	
Indexes of manufacturing—																											
Flour production.....	77-2	78-8	91-4	101-0	116-0	109-9	102-5	141-1	197-5	140-4	110-0	105-6	.....	77-2	78-8	91-4	101-0	116-0	109-9	102-5	141-1	197-5	140-4	110-0	105-6	.....
Sugar manufactured.....	176-9	83-4	85-6	44-2	45-9	89-2	118-9	79-2	108-6	126-3	173-9	160-5	176-1	176-9	83-4	85-6	44-2	45-9	89-2	118-9	79-2	108-6	126-3	173-9	160-5	176-1	
Rubber imports.....	240-9	235-9	230-0	233-6	309-0	267-1	270-5	483-0	344-5	195-2	237-9	236-9	183-9	240-9	235-9	230-0	233-6	309-0	267-1	270-5	483-0	344-5	195-2	237-9	236-9	183-9	
Cotton imports.....	104-5	80-6	74-8	98-4	74-8	101-8	79-0	81-2	56-1	111-4	197-0	150-0	96-9	104-5	80-6	74-8	98-4	74-8	101-8	79-0	81-2	56-1	111-4	197-0	150-0	96-9	
Wool imports.....	60-4	96-4	38-7	81-4	74-4	71-7	78-4	100-6	46-3	59-6	41-9	64-8	58-8	60-4	96-4	38-7	81-4	74-4	71-7	78-4	100-6	46-3	59-6	41-9	64-8	58-8	
Lumber exported.....	77-4	132-1	108-0	110-0	102-4	107-8	82-6	75-4	50-4	61-7	59-2	58-6	82-8	77-4	132-1	108-0	110-0	102-4	107-8	82-6	75-4	50-4	61-7	59-2	58-6	82-8	
Newsprint production.....	276-0	239-0	231-1	234-2	263-6	272-0	281-0	284-0	235-1	232-3	235-0	233-0	221-9	276-0	239-0	231-1	234-2	263-6	272-0	281-0	284-0	235-1	232-3	235-0	233-0	221-9	
Iron production.....	140-4	147-9	128-0	123-1	123-6	124-6	112-1	109-8	97-6	82-1	66-7	78-7	68-6	140-4	147-9	128-0	123-1	123-6	124-6	112-1	109-8	97-6	82-1	66-7	78-7	68-6	
Steel production.....	126-0	176-1	163-0	179-5	187-0	140-0	143-5	164-5	88-0	83-1	100-0	109-8	88-8	126-0	176-1	163-0	179-5	187-0	140-0	143-5	164-5	88-0	83-1	100-0	109-8	88-8	
Automobile production.....	70-3	132-1	173-4	207-0	220-8	236-2	187-6	118-1	123-1	94-3	81-6	73-0	72-0	70-3	132-1	173-4	207-0	220-8	236-2	187-6	118-1	123-1	94-3	81-6	73-0	72-0	
Petroleum imports.....	224-5	264-8	290-1	207-1	243-5	420-5	274-0	278-9	301-1	337-9	240-0	228-9	233-1	224-5	264-8	290-1	207-1	243-5	420-5	274-0	278-9	301-1	337-9	240-0	228-9	233-1	
Mining Production—																											
Gold exports and Mint receipts.....	138-0	181-6	120-6	173-5	153-0	154-1	156-9	164-5	150-9	161-6	191-4	187-4	189-8	138-0	181-6	120-6	173-5	153-0	154-1	156-9	164-5	150-9	161-6	191-4	187-4	189-8	
Silver exports and Mint receipts.....	123-6	111-5	76-4	201-0	90-2	171-5	90-4	314-4	190-0	247-2	226-9	63-6	172-6	123-6	111-5	76-4	201-0	90-2	171-5	90-4	314-4	190-0	247-2	226-9	63-6	172-6	
Copper exports.....	352-0	468-0	307-9	458-8	277-0	367-9	298-0	280-9	335-0	317-1	311-0	243-5	198-6	352-0	468-0	307-9	458-8	277-0	367-9	298-0	280-9	335-0	317-1	311-0	243-5	198-6	
Nickel exports.....	242-9	315-1	307-5	291-0	218-0	204-1	170-1	180-0	163-1	188-8	178-3	130-0	160-5	242-9	315-1	307-5	291-0	218-0	204-1	170-1	180-0	163-1	188-8	178-3	130-0	160-5	
Zinc exports.....	283-0	461-7	494-0	558-0	320-1	624-0	670-0	682-0	638-0	678-5	312-7	682-0	680-0	283-0	461-7	494-0	558-0	320-1	624-0	670-0	682-0	682-0	678-5	312-7	682-0	680-0	
Asbestos exports.....	123-5	70-8	75-8	93-8	84-2	131-1	114-9	101-3	68-6	99-9	91-0	83-4	92-3	123-5	70-8	75-8	93-8	84-2	131-1	114-9	101-3	68-6	99-9	91-0	83-4	92-3	
Coal production.....	115-0	128-0	98-0	88-7	71-2	87-5	88-5	83-4	86-4	98-5	127-0	103-1	100-8	115-0	128-0	98-0	88-7	71-2	87-5	88-5	83-4	86-4	98-5	127-0	103-1	100-8	
Total.....	169-7	187-4	159-4	176-6	126-3	164-2	146-2	162-7	143-2	163-2	169-0	130-1	149-8	169-7	187-4	159-4	176-6	126-3	164-2	146-2	162-7	143-2	163-2	169-0	130-1	149-8	
Construction—																											
Contracts awarded.....	186-8	430-0	227-4	163-0	166-0	160-0	195-8	165-0	219-0	187-4	171-5	257-0	184-0	186-8	430-0	227-4	163-0	166-0	160-0	195-8	165-0	219-0	187-4	171-5	257-0	184-0	
Building permits.....	242-2	213-0	203-0	162-4	114-0	132-0	130-6	124-0	115-4	91-2	117-0	126-9	227-0	242-2	213-0	203-0	162-4	114-0	132-0	130-6	124-0	115-4	91-2	117-0	126-9	227-0	
Cost of construction.....	93-1	91-8	91-3	91-2	90-5	89-8	89-3	88-1	87-0	89-3	85-7	85-8	85-4	93-1	91-8	91-3	91-2	90-5	89-8	89-3	88-1	87-0	89-3	85-7	85-8	85-4	
Electric power.....	240-1	202-0	287-0	282-0	280-1	293-0	276-1	272-9	283-1	265-0	262-1	261-0	273-0	240-1	202-0	287-0	282-0	280-1	293-0	276-1	272-9	283-1	265-0	262-1	261-0	273-0	
Agriculture—																											
Grain Marketings, Total.....	30-0	58-6	128-6	118-0	74-6	73-5	223-1	184-1	340-5	697-8	104-3	90-3	54-1	30-0	58-6	128-6	118-0	74-6	73-5	223-1	184-1	340-5	697-8	104-3	90-3	54-1	
Wheat.....	30-3	63-8	145-4	131-1	83-8	80-0	248-9	204-0	377-1	787-0	100-0	93-0	54-3	30-3	63-8	145-4	131-1	83-8	80-0	248-9	204-0	377-1	787-0	100-0	93-0	54-3	
Oats.....	9-8	17-4	10-3	13-4	30-9	19-8	17-1	31-2	38-5	135-5	60-7	30-9	20-8	9-8	17-4	10-3	13-4	30-9	19-8	17-1	31-2	38-5	135-5	60-7	30-9	20-8	
Barley.....	70-4	46-4	39-5	19-2	15-7	14-3	63-0	78-2	372-0	287-0	139-7	121-1	26-5	70-4	46-4	39-5	19-2	15-7	14-3	63-0	78-2	372-0	287-0	139-7	121-1	26-5	
Flax.....	18-9	9-6	6-9	7-3	1																						

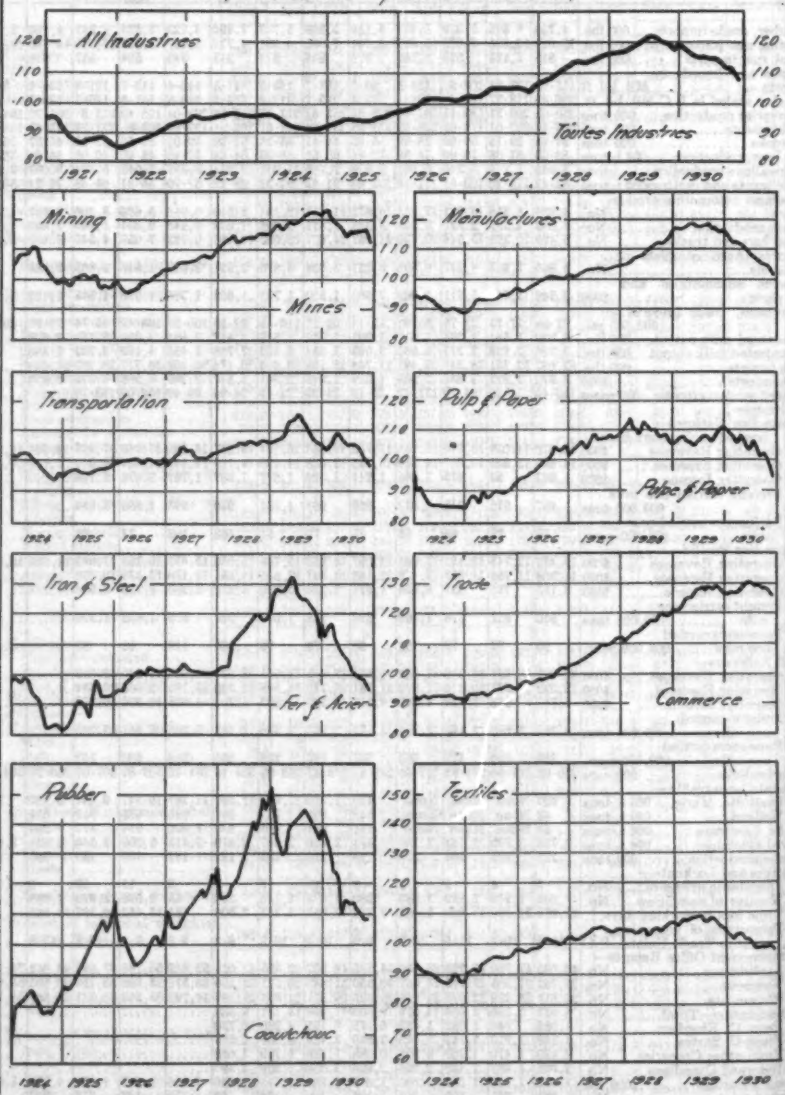
MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 2. Trend of Business Movements

Dec.	Items	1929												1930														
		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
162-0	Rubber, crude imports.....000 lbs.	4,735	6,365	5,039	3,457	5,150	5,809	5,777	7,490	4,723	3,534	4,345	4,700	3,016	13,029	10,629	7,673	10,327	5,262	7,056	4,981	4,732	3,467	5,524	12,716	15,786	12,343	
149-0	Cotton, raw imports.....000 lbs.	815	1,124	528	1,262	979	848	874	815	343	524	537	841	794	115-0	127-84	108-6	150-8	90-0	183-7	146-5	141-5	116-4	118-7	121-9	104-1	98-8	
154-0	Planks and boards ex-ports.....Mil. bd. ft.	296-40	118-27	166-4	202-1	275-3	245-7	312-9	210-2	158-6	167-6	115-1	159-2	.....	230-01	206-31	189-15	207-49	223-05	237-69	213-63	214-84	202-04	195-40	213-82	201-70	184-78	
127-0	Newsprint production.....000 tons	234-10	202-01	178-69	203-63	221-06	239-08	212-67	208-51	197-87	193-84	221-78	213-67	188-70	.....	200-00	180-00	160-00	140-00	120-00	100-00	80-00	60-00	40-00	20-00	10-00	0-00	
144-4	Shipments.....000 tons	24-85	29-15	39-60	38-66	45-95	44-41	45-23	52-96	50-01	63-50	62-48	50-37	36-78	.....	24-85	29-15	39-60	38-66	45-95	44-41	45-23	52-96	50-01	63-50	62-48	50-37	36-78
118-4	Fig iron production.....000 l. tons	82-63	87-06	70-60	74-58	72-34	80-51	66-08	64-68	57-46	48-40	40-09	46-36	33-29	.....	82-63	87-06	70-60	74-58	72-34	80-51	66-08	64-68	57-46	48-40	40-09	46-36	33-29
92-4	Ferro-alloys production.....000 l. tons	6,986	7,326	5,230	5,681	7,619	7,768	11,059	3,334	3,397	3,012	5,174	3,087	3,630	.....	6,986	7,326	5,230	5,681	7,619	7,768	11,059	3,334	3,397	3,012	5,174	3,087	3,630
210-0	Steel ingots and castings.....000 l. tons	83-42	115-20	106-61	117-49	103-08	91-09	95-32	68-42	87-70	58-81	65-43	71-74	66-10	.....	83-42	115-20	106-61	117-49	103-08	91-09	95-32	68-42	87-70	58-81	65-43	71-74	66-10
232-1	Passenger automobile production.....No.	4,426	8,856	13,021	17,165	30,872	21,261	12,194	8,556	6,946	5,623	3,206	3,527	4,225	.....	4,426	8,856	13,021	17,165	30,872	21,261	12,194	8,556	6,946	5,623	3,206	3,527	4,225
117-0	Truck production.....No.	1,099	1,532	3,827	3,565	3,385	3,421	2,896	1,632	2,846	2,334	1,836	1,830	1,397	.....	1,099	1,532	3,827	3,565	3,385	3,421	2,896	1,632	2,846	2,334	1,836	1,830	1,397
129-0	Total cars and trucks.....No.	5,465	10,388	15,448	20,730	34,257	24,671	15,090	10,188	9,792	7,957	4,541	5,407	5,652	.....	5,465	10,388	15,448	20,730	34,257	24,671	15,090	10,188	9,792	7,957	4,541	5,407	5,652
176-1	Exports—Auto complete or chassis.....No.	4,866	2,933	4,337	6,308	3,321	3,034	3,670	3,321	3,923	4,546	2,968	2,588	.....	4,866	2,933	4,337	6,308	3,321	3,034	3,670	3,321	3,923	4,546	2,968	2,588	.....
153-2	Exports automobiles and parts.....000	2,246	1,846	1,911	2,809	2,063	1,820	1,733	1,603	1,710	1,930	1,348	1,123	1,073	.....	2,246	1,846	1,911	2,809	2,063	1,820	1,733	1,603	1,710	1,930	1,348	1,123	1,073
98-0	Petroleum, crude imports.....000,000 gal.	67-00	77-73	73-75	85-92	47-14	99-31	110-59	92-85	100-57	105-47	94-74	74-97	69-39	.....	67-00	77-73	73-75	85-92	47-14	99-31	110-59	92-85	100-57	105-47	94-74	74-97	69-39
58-0	Condensed milk output.....000 lbs.	2,020	1,884	1,293	1,617	1,291	2,367	1,513	2,417	2,601	2,094	2,136	1,528	.....	2,020	1,884	1,293	1,617	1,291	2,367	1,513	2,417	2,601	2,094	2,136	1,528	.....
62-8	Evaporated milk output.....000 lbs.	3,326	3,628	3,273	3,563	3,595	3,761	3,932	3,766	3,455	4,480	3,732	2,836	.....	3,326	3,628	3,273	3,563	3,595	3,761	3,932	3,766	3,455	4,480	3,732	2,836	.....
221-0	Fish exports.....000 lbs.	62,687	82,351	38,249	29,491	11,708	18,108	18,068	20,476	26,208	39,717	38,087	54,663	.....	62,687	82,351	38,249	29,491	11,708	18,108	18,068	20,476	26,208	39,717	38,087	54,663	.....
95-0	Fish exports.....0000	3,870	2,827	2,838	2,884	1,229	1,948	2,561	2,517	2,369	2,366	3,012	3,873	.....	3,870	2,827	2,838	2,884	1,229	1,948	2,561	2,517	2,369	2,366	3,012	3,873	.....
189-8	Canned salmon exports.....000 cases	159-49	71-29	91-79	131-42	29-18	34-29	22-49	24-94	29-49	182-00	193-70	.....	159-49	71-29	91-79	131-42	29-18	34-29	22-49	24-94	29-49	182-00	193-70	.....		
173-6	Canadian National—(exclusive of eastern lines).....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
130-6	Operating Revenue.....0000	16,670	14,039	13,740	18,187	14,700	15,354	16,194	16,327	16,130	17,966	17,938	14,564	14,350	.....	16,670	14,039	13,740	18,187	14,700	15,354	16,194	16,327	16,130	17,966	17,938	14,564	14,350
180-0	Operating Expenses.....0000	14,680	12,802	13,007	14,279	13,258	13,628	14,195	14,124	14,188	14,364	14,519	.....	14,680	12,802	13,007	14,279	13,258	13,628	14,195	14,124	14,188	14,364	14,519	.....		
60-0	Operating Income.....0000	1,943	83	475	3,664	1,311	1,522	1,877	1,907	1,757	3,476	3,196	.....	1,943	83	475	3,664	1,311	1,522	1,877	1,907	1,757	3,476	3,196	.....		
92-3	Freight carried one mile.....000,000 tons	987	915	913	1,333	850	961	1,124	936	994	1,530	1,314	.....	987	915	913	1,333	850	961	1,124	936	994	1,530	1,314	.....		
100-0	Passengers carried one mile.....000,000 pass.	79	79	60	84	75	73	84	103	103	77	61	.....	79	79	60	84	75	73	84	103	103	77	61	.....		
149-8	Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
154-0	Operating Revenue.....0000	15,452	12,748	12,164	17,665	14,097	14,962	15,709	15,088	15,683	19,350	17,063	14,502	15,851	.....	15,452	12,748	12,164	17,665	14,097	14,962	15,709	15,088	15,683	19,350	17,063	14,502	15,851
227-0	Operating Expenses.....0000	11,308	11,780	11,063	13,479	12,164	13,347	12,640	11,884	12,136	12,271	10,330	.....	11,308	11,780	11,063	13,479	12,164	13,347	12,640	11,884	12,136	12,271	10,330	.....		
54-1	Operating Income.....0000	3,153	736	851	3,986	1,674	1,226	2,830	3,213	3,390	6,732	6,554	.....	3,153	736	851	3,986	1,674	1,226	2,830	3,213	3,390	6,732	6,554	.....		
56-3	Freight carried one mile.....000,000 tons	910	821	778	1,209	822	853	1,064	967	925	1,632	1,375	.....	910	821	778	1,209	822	853	1,064	967	925	1,632	1,375	.....		
30-6	Passengers carried one mile.....000,000 pass.	98	77	70	86	83	79	99	105	110	81	63	.....	98	77	70	86	83	79	99	105	110	81	63	.....		
94-1	All Railway.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
35-2	Operating Revenue.....0000	39,961	33,854	33,016	37,643	36,905	37,845	39,995	39,071	39,804	44,340	42,062	.....	39,961	33,854	33,016	37,643	36,905	37,845	39,995	39,071	39,804	44,340	42,062	.....		
81-1	Operating Expenses.....0000	33,022	31,877	30,246	31,830	31,751	33,738	33,609	32,369	33,185	32,608	30,634	.....	33,022	31,877	30,246	31,830	31,751	33,738	33,609	32,369	33,185	32,608	30,634	.....		
68-2	Operating Income.....0000	5,117	628	1,720	4,800	4,014	3,197	4,582	4,701	4,638	10,560	10,772	.....	5,117	628	1,720	4,800	4,014	3,197	4,582	4,701	4,638	10,560	10,772	.....		
151-6	Freight carried one mile.....000,000 tons	2,259	2,210	2,167	2,364	2,137	2,213	2,538	2,131	2,268	2,561	3,065	.....	2,259	2,210	2,167	2,364	2,137	2,213	2,538	2,131	2,268	2,561	3,065	.....		
97-3	Passengers carried one mile.....000,000 pass.	226	186	177	200	207	197	228	255	266	300	162	.....	226	186	177	200	207	197	228	255	266	300	162	.....		
28-4	Canal Cargo traffic—Sault Ste. Marie.....000 cars	230-63	341-60	321-62	257-45	243-81	276-62	268-99	264-18	281-15	302-99	307-97	250-21	204-62	.....	230-63	341-60	321-62	257-45	243-81	276-62	268-99	264-18	281-15	302-99	307-97	250-21	204-62
121-4	Welland.....000 s. tons	482	None	None	None	None	410	11,320	12,950	12,367	11,267	10,347	9,094	5,130	.....	482	None	None	None	None	410	11,320	12,950	12,367	11,267	10,347	9,094	5,130
114-3	St. Lawrence.....000 s. tons	48	None	None	None	142	808	757	851	986	981	917	834	68	.....	48	None	None	None	142	808	757	851	986	981	917	834	68
78-9	Coal available.....000 s. tons	34	None	None	None	111	841	878	928	1,006	914	877	563	38	.....	34	None	None	None	111	841	878	928	1,006	914	877	563	38
137-7	Coke production.....000 tons	2733	2770	2183	2159	1533	2450	2947	2819	2813	3209	3549	2825															

Indexes of Employment Seasonally Adjusted, 1926-100
Indices de l'emploi avec rajustement saisonnier, 1926-100



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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1938										
August.....	3,363	672	850	36	460	30,733	3,230	1,606	535	615
September.....	134,056	3,337	11,827	206	3,033	93,313	3,987	10,130	301	2,459
October.....	106,637	8,583	10,861	1,207	1,554	180,650	8,851	16,204	1,337	3,466
November.....	106,901	9,083	10,796	824	1,515	184,291	15,856	19,221	1,636	3,630
December.....	43,942	4,966	5,535	378	740	237,283	21,966	23,083	1,946	4,557
1939										
January.....	17,469	2,597	1,536	129	420	218,701	21,893	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	296	202,334	22,900	21,018	1,622	4,830
March.....	21,023	8,646	2,270	100	479	188,308	24,505	20,288	1,293	4,523
April.....	8,984	2,309	958	87	188	165,898	21,108	16,663	1,126	4,183
May.....	8,453	1,048	615	23	67	139,988	18,409	14,270	933	3,923
June.....	8,152	1,706	917	41	135	117,563	16,485	10,748	1,619	2,206
July.....	4,071	1,061	406	20	111	107,019	16,612	8,994	419	3,504
August.....	14,170	823	1,456	28	878	102,539	18,196	9,905	352	4,307
September.....	102,563	4,286	10,791	640	2,257	168,324	16,723	19,755	780	6,126
October.....	52,885	4,981	5,584	716	1,457	214,000	19,851	23,272	1,198	7,618
November.....	19,454	3,278	2,730	113	534	232,016	21,087	27,663	1,276	8,436
December.....	10,923	1,960	1,752	61	344	239,788	22,029	26,509	1,342	8,503
1939										
January.....	5,774	1,229	618	16	163	220,579	20,743	28,995	1,177	8,467
February.....	4,381	1,286	529	30	134	210,321	19,113	27,613	993	8,810
March.....	8,451	1,580	673	24	174	196,224	16,553	26,203	973	8,600
April.....	2,724	710	290	21	43	182,131	13,856	24,438	832	8,598
May.....	3,991	796	260	0	61	142,408	10,609	22,604	693	3,158
June.....	4,360	523	296	24	39	118,693	8,844	23,442	471	3,866
July.....	2,899	473	168	15	52	102,828	6,834	19,892	434	8,124
August.....	21,248	665	1,167	24	1,145	98,448	8,995	21,332	440	8,446
September.....	105,065	5,080	7,736	1,185	3,253	182,311	9,179	27,692	1,669	13,228
October.....	82,870	3,987	2,440	1,223	1,291	188,775	11,296	31,579	1,904	12,924
November.....	52,445	3,992	1,123	1,271	839	207,389	15,847	31,606	2,405	13,158
December.....	17,330	2,055	639	182	283	217,643	16,022	31,339	2,074	13,453

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Based in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1938										
August.....	25,657,171	2,257,848	1,443,435	282,584	1,443,435	1.188	.523	.663	1.820	.950
September.....	26,923,776	1,375,609	1,271,657	485,283	963,819	1.170	.540	.663	1.862	.948
October.....	43,687,219	172,787	6,806,879	141,586	519,941	1.237	.564	.701	1.928	1.046
November.....	75,416,597	1,000,368	9,792,910	213,964	856,354	1.309	.564	.684	1.959	1.041
December.....	49,688,963	1,347,674	6,151,490	206,900	639,304	1.171	.523	.684	1.907	1.015
1939										
January.....	30,831,304	545,819	923,911	21,613	167,495	1.209	.603	.726	1.919	1.023
February.....	16,220,081	638,721	917,790	89,543	195,728	1.279	.731	.778	2.047	1.134
March.....	21,207,187	293,267	807,607	9,494	82,461	1.370	.642	.748	2.073	1.099
April.....	7,313,528	383,217	640,743	1,163	87,274	1.328	.679	.717	2.025	.996
May.....	37,073,295	944,337	4,347,844	344,342	178,438	1.133	.600	.672	2.086	.886
June.....	25,687,563	2,789,960	3,833,017	306,653	869,287	1.183	.511	.697	2.120	.874
July.....	17,019,018	1,109,790	8,800,429	86	486,696	1.069	.631	.624	2.044	1.108
August.....	10,156,260	358,346	611,428	1,907	80,409	1.060	.661	.790	2.067	1.115
September.....	7,406,809	261,051	16,814	.....	102,965	1.066	.666	.747	2.037	1.081
October.....	20,731,683	161,906	878,113	.....	18,871	1.114	.660	.666	2.010	1.021
November.....	22,444,860	131,568	694,743	.....	.....	1.233	.656	.649	2.719	.94
December.....	15,960,793	93,999	605,556	128,531	4,000	1.377	.635	.631	2.64	.94
1939										
January.....	4,991,054	38,943	35,688	7	.....	1.301	.586	.567	2.518	.853
February.....	6,723,626	53,576	27,806	.....	23,726	1.173	.595	.487	2.590	.726
March.....	11,692,472	109,903	125,485	2,867	11,090	1.063	.556	.467	2.440	.661
April.....	8,428,496	24,183	16,860	2,367	11,157	1.066	.536	.488	2.430	.630
May.....	13,466,864	68,754	25,026	130,077	105,000	1.080	.490	.448	2.192	.620
June.....	18,896,560	100,319	89,179	61,240	21,950	1.032	.476	.393	2.116	.637
July.....	19,908,290	568,678	8,740	60	.....	.961	.438	.391	1.788	.628
August.....	17,636,276	158,564	1,250	.....	24,812	.925	.402	.390	1.623	.551
September.....	27,817,063	220,519	146,107	172,338	11,305	.781	.331	.316	1.435	.426
October.....	26,784,275	345,661	824,849	102,466	428,396	.776	.328	.282	1.292	.373
November.....	31,217,624	381,088	1,129,144	431,428	24,226	.843	.282	.333	1.052	.306
December.....	22,230,397	666,166	734,483	802,969	626,614	.833	.267	.35	.978	.302

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production						
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported	
						Percentage of operation	Quantity					
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels	
1938												
August	7,329,805	888,440	149,043	57,971	423,967	51-6	1,590,164	694,354	15,273,616	1,066,128	924,646	
September	8,554,081	1,099,690	170,344	67,550	751,150	60-3	1,891,863	1,625,712	14,873,748	2,478,145	889,775	
October	6,472,885	1,292,100	184,522	106,875	1,365,711	68-7	2,129,716	1,316,045	16,444,233	2,493,322	1,170,679	
November	6,689,969	1,112,219	230,570	117,337	1,664,100	75-0	2,174,790	1,104,007	12,884,310	3,018,525	1,154,212	
December	7,000,263	896,570	174,731	85,430	1,641,662	87-7	1,671,907	949,042	10,630,858	1,084,892	922,985	
1939												
January	7,794,431	824,185	191,994	71,564	1,600,539	57-1	1,096,073	1,276,141	8,679,885	1,569,610	933,450	
February	7,285,061	924,943	188,303	67,432	1,469,413	57-9	1,599,620	1,347,855	10,461,963	1,736,128	967,808	
March	7,454,978	925,278	167,560	61,403	1,328,163	58-9	1,631,182	1,351,637	10,781,295	1,519,400	1,412,834	
April	7,339,317	775,758	159,663	60,790	1,287,036	57-7	1,006,050	1,166,157	7,820,971	1,804,480	720,050	
May	7,967,869	900,391	166,590	45,618	989,979	57-6	1,745,574	1,646,196	9,081,471	2,199,167	906,551	
June	7,028,800	896,381	170,154	35,914	579,773	58-8	1,548,464	787,185	10,572,672	2,212,264	924,811	
July	7,247,347	853,729	191,004	40,780	903,536	53-8	1,602,843	688,854	11,457,935	2,108,228	835,262	
August	7,178,447	1,100,655	219,756	40,780	583,577	54-2	1,067,264	890,672	13,267,589	2,076,274	643,246	
September	5,744,564	975,379	300,019	59,223	818,298	44-7	1,282,553	680,306	11,583,159	2,409,889	452,081	
October	6,813,614	1,156,341	266,182	105,953	1,297,265	53-0	1,527,607	1,197,488	13,434,705	2,615,639	594,399	
November	7,260,750	907,883	223,712	106,984	1,395,403	56-0	1,628,615	929,545	9,527,302	1,720,474	638,038	
December	4,624,660	793,303	180,584	97,915	1,479,791	56-7	1,078,308	605,723	8,239,653	945,387	604,979	
1939												
January	5,200,650	690,612	306,813	82,394	1,259,610	58-6	1,168,004	1,193,190	6,124,690	1,215,334	802,888	
February	4,702,063	837,650	184,758	105,405	1,262,302	57-7	1,051,114	724,504	9,828,420	1,478,302	480,887	
March	5,475,020	798,443	149,731	100,383	1,125,891	40-1	2,119,302	1,210,472	8,439,770	1,014,968	680,697	
April	5,429,137	706,710	163,105	85,708	1,040,206	43-0	2,115,002	840,212	7,265,951	1,241,786	461,296	
May	6,288,323	680,539	188,656	77,425	902,495	46-6	1,393,982	1,014,477	6,901,230	2,397,661	573,187	
June	5,218,392	718,599	161,256	62,888	801,485	42-7	1,160,922	1,066,270	8,593,230	1,772,632	597,783	
July	6,447,849	828,324	206,403	67,036	846,903	43-4	1,435,970	747,805	10,148,237	2,302,054	688,534	
August	6,930,384	817,131	235,271	85,091	632,362	53-1	1,647,876	922,206	10,109,766	1,985,774	627,283	
September	7,254,614	1,054,067	181,357	90,074	1,059,294	57-2	1,624,273	1,017,130	13,878,536	1,758,078	734,349	
October	5,348,454	1,173,911	183,786	131,307	1,432,339	62-0	1,868,575	1,060,492	13,688,271	1,948,669	813,961	
November	7,785,837	1,085,491	17,074	128,156	1,872,862	62-1	1,739,375	1,278,662	13,326,255	1,499,621	792,271	

Table 6. Sales and Inspected Slaughtering of Live Stock¹

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1938									
August	108,428	37,173	62,058	50,295	67,076	37,516	5,785	58,943	139,519
September	108,940	30,963	56,273	70,147	67,539	28,456	7,506	78,351	160,889
October	122,584	37,050	80,117	121,588	80,765	30,599	10,567	131,426	200,221
November	93,700	22,685	82,063	79,906	84,676	21,321	12,641	122,081	232,294
December	58,202	15,795	102,695	38,797	57,965	13,784	6,851	42,701	229,092
1939									
January	57,391	13,065	119,084	21,313	57,175	14,004	5,939	29,123	248,965
February	40,123	12,963	91,007	10,127	43,370	13,974	3,596	17,002	207,871
March	46,219	19,793	82,954	10,241	44,848	28,758	3,294	18,033	215,260
April	50,157	42,880	93,007	6,174	50,942	54,356	14,947	4,784	207,926
May	32,072	45,084	77,466	6,612	49,835	60,352	14,116	2,741	187,468
June	45,972	44,702	77,001	18,872	42,499	50,995	10,435	14,527	180,899
July	78,206	46,377	81,349	45,417	57,201	47,653	9,771	45,047	156,824
August	72,653	35,983	71,042	58,216	60,452	33,449	10,185	66,517	18,846
September	81,051	33,688	59,903	70,179	66,159	21,371	7,882	84,673	142,260
October	109,580	39,870	91,978	164,680	85,797	23,875	15,461	164,033	207,192
November	98,891	27,832	100,454	86,954	88,286	25,489	14,063	121,819	217,214
December	57,111	15,098	118,397	35,653	55,401	15,275	7,772	42,066	221,267
1939									
January	92,156	12,370	100,007	22,000	54,245	14,127	5,180	25,719	260,542
February	37,213	13,098	78,544	9,809	40,708	18,951	3,101	17,963	167,723
March	39,778	21,106	74,495	8,672	43,429	30,818	2,807	21,801	166,370
April	48,016	39,245	90,177	11,218	44,066	56,008	15,644	11,296	181,894
May	41,414	37,867	71,241	6,360	45,466	89,227	17,483	5,101	174,083
June	36,635	35,147	68,474	21,095	40,564	61,545	12,402	22,151	158,390
July	41,107	30,877	66,464	38,766	48,816	34,741	9,828	46,406	127,001
August	44,096	33,827	82,768	50,191	48,281	26,796	5,965	79,258	122,166
September	83,147	38,876	83,818	77,452	83,663	29,876	8,861	107,599	129,804
October	90,596	32,189	81,540	139,618	65,613	27,897	11,664	177,396	160,453
November	66,859	31,084	78,236	64,491	67,503	20,623	8,224	96,232	167,801
December	49,532	16,612	85,640	33,791	56,329	18,649	6,137	46,427	170,267

¹ Statistics of Sales on Stockyards for latest month shown are preliminary.

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Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

		Raw Sugar			Refined Sugar								
Year and Month		Stock on hand at beginning of period	Receipts	Melt-ings and ship-ments	Stock on hand at beginning of period	Manu-factured granu-lated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Total export ship-ments	Ship-ments granu-lated	Ship-ments yellow and brown	Total ship-ments
1938													
September	8..	49,272	85,720	82,150	79,934	73,494	5,196	77,691	78,197	3,023	74,279	6,940	81,220
October	6..	52,843	86,485	79,672	76,405	68,397	10,081	78,478	88,182	3,527	81,526	10,183	91,709
November	3..	39,666	84,419	68,563	63,174	87,583	9,353	96,937	74,866	2,396	68,646	8,617	77,263
December	1..	35,322	77,813	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,539	78,947
December	31..	32,331	44,900	36,946	106,311	38,813	7,771	46,584	48,232	1,700	43,850	6,082	49,933
1939													
January	28..	29,786	51,463	15,288	102,863	15,421	2,325	17,746	40,679	1,694	37,980	4,003	42,583
February	23..	75,961	16,432	49,614	78,046	39,689	4,773	44,463	50,964	1,478	49,222	4,230	53,452
March	23..	42,778	63,310	50,802	70,067	45,037	9,426	54,461	53,197	1,127	47,499	6,829	54,324
April	30..	55,287	46,967	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,904	6,753	55,557
May	18..	58,483	102,748	64,459	76,265	68,954	8,824	74,778	66,031	2,536	60,991	7,676	68,567
June	15..	96,772	78,578	72,578	82,475	70,148	8,731	78,880	68,481	1,486	64,107	8,860	70,967
July	13..	102,862	56,612	66,899	90,388	74,027	5,883	79,960	65,675	2,504	68,616	8,261	77,273
August	10..	90,615	59,718	93,578	72,076	89,979	10,113	100,092	62,754	2,534	63,680	6,642	65,258
September	7..	56,755	69,898	65,358	77,910	62,661	6,527	69,217	67,832	2,384	65,816	6,586	70,067
October	5..	61,294	54,805	78,789	77,060	81,196	7,947	89,145	62,417	3,948	87,056	9,309	96,365
November	3..	39,311	91,698	84,406	60,840	96,175	8,984	105,160	68,886	4,784	65,948	7,722	73,689
November	30..	46,603	99,681	66,830	102,363	98,989	9,725	108,694	74,586	5,209	68,257	11,108	79,365
December	31..	79,453	55,879	63,325	130,659	48,785	7,430	56,181	82,790	2,168	47,904	7,154	54,958
1939													
January	25..	52,707	41,863	37,322	131,584	27,333	4,006	31,329	39,688	1,351	36,266	4,781	41,089
February	22..	37,238	17,447	54,733	122,083	47,862	6,837	54,400	50,830	1,422	45,988	6,364	52,352
March	22..	49,931	45,938	35,610	124,231	32,241	6,411	38,652	53,128	1,894	48,101	6,311	54,713
April	19..	60,309	28,831	30,361	108,171	28,362	5,291	33,654	55,077	2,324	50,402	7,355	57,757
May	17..	58,783	124,792	78,359	84,429	60,410	7,768	68,198	68,947	1,655	61,705	7,907	69,702
June	14..	115,236	74,936	87,244	82,891	76,874	10,271	86,593	73,872	1,866	68,422	9,997	75,418
July	12..	102,927	68,611	77,942	94,071	66,475	8,725	72,296	85,747	2,131	80,489	7,389	87,878
August	9..	95,585	104,460	107,664	78,402	90,539	9,258	99,787	89,719	1,634	84,171	6,182	90,353
September	6..	82,707	90,592	87,691	87,855	80,516	6,914	87,430	86,779	2,390	81,696	7,432	89,129
October	4..	93,399	59,575	90,399	85,137	86,561	9,678	96,439	90,685	2,390	87,912	9,312	93,254
November	1..	53,614	75,781	68,547	80,321	91,957	7,731	99,688	81,386	2,501	77,202	9,685	86,887
November	29..	60,779	115,341	71,613	102,123	97,293	11,205	106,558	77,119	2,145	67,650	11,012	79,363

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1938						
August.....	1,295,737	656,442	435,855,200	153,900	17,610,315	1,568,564
September.....	1,258,630	590,190	404,481,230	58,200	19,061,745	1,559,895
October.....	1,286,934	607,264	417,561,780	177,150	24,259,725	1,604,753
November.....	1,128,525	567,840	416,395,920	155,900	21,725,652	1,515,882
December.....	937,112	555,285	398,946,580	135,500	15,020,685	1,212,084
1939						
January.....	1,032,536	487,485	422,904,560	154,200	9,970,370	1,473,446
February.....	968,074	521,810	246,451,720	19,700	9,262,505	1,327,413
March.....	1,158,612	822,497	328,591,820	149,900	13,654,175	1,230,101
April.....	1,806,269	812,070	298,156,280	136,800	14,338,395	1,530,997
May.....	1,802,310	548,540	431,072,970	95,100	15,428,821	1,583,818
June.....	1,285,519	876,362	435,068,130	123,700	16,697,087	1,450,520
July.....	1,420,672	656,969	555,363,280	185,800	17,512,006	1,701,128
August.....	1,119,833	563,761	485,827,960	89,800	19,121,140	1,472,320
September.....	1,255,417	822,954	485,642,220	120,500	20,947,396	1,456,023
October.....	1,656,709	890,896	496,562,330	173,400	24,230,115	1,817,960
November.....	1,136,674	543,000	420,882,050	130,800	22,159,462	1,407,893
December.....	965,154	451,257	400,658,070	178,920	16,050,944	968,693
1939						
January.....	1,034,651	494,001	333,553,455	112,100	9,334,795	1,334,414
February.....	1,701,148	492,238	275,999,020	25,700	9,512,459	1,239,648
March.....	1,173,483	463,837	341,007,880	39,800	10,983,185	1,186,671
April.....	1,266,307	399,723	347,066,080	73,800	13,332,622	1,491,113
May.....	1,463,701	562,472	651,236,720	141,690	17,087,316	1,763,068
June.....	1,581,470	877,727	434,978,240	97,100	16,954,019	1,110,358
July.....	1,398,779	885,668	529,519,070	71,000	16,947,724	1,416,720
August.....	1,322,441	652,148	477,706,140	81,800	17,944,831	1,492,179
September.....	1,408,258	476,020	485,960,240	167,700	19,333,460	1,514,283
October.....	1,381,943	452,670	438,497,550	17,900	22,512,466	1,505,468
November.....	1,224,840	455,608	401,776,589	38,200	17,418,328	1,139,124
December.....	1,312,936	471,293	326,147,670	144,300	11,408,452	1,064,933

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Table 9.—Cold Storage Holdings

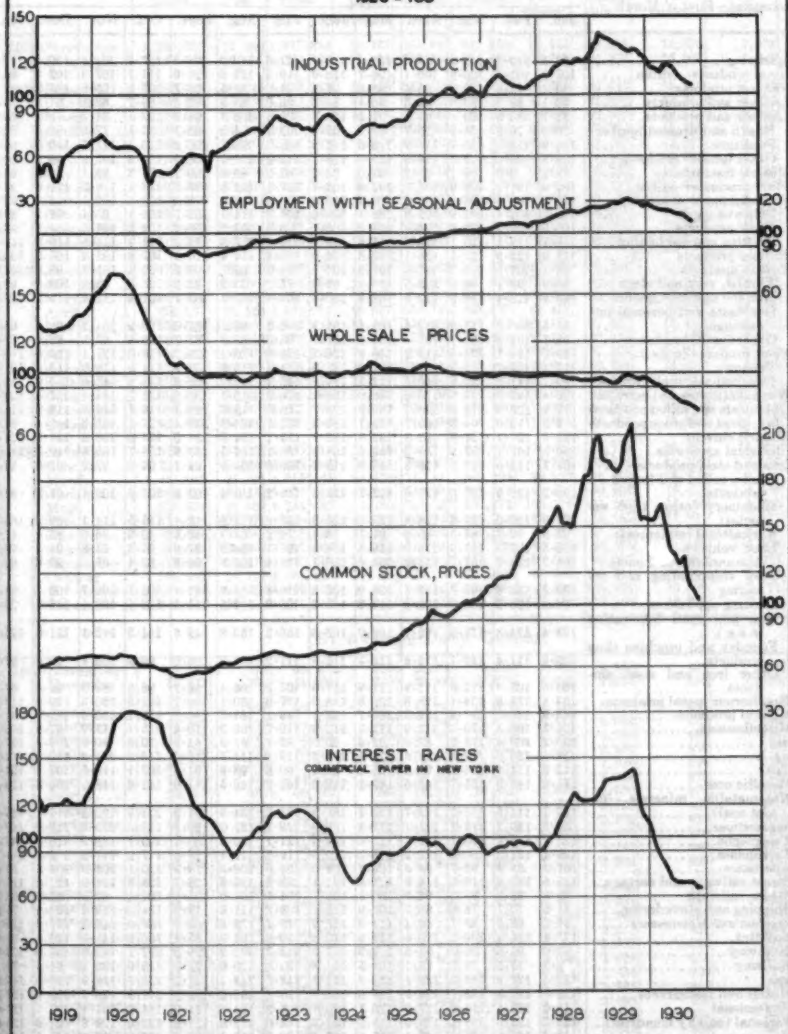
Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
1928	000 dos.	Thousand pounds											
August.....	18,378	23,050	23,569	7,440	267	133	1,195	10,630	13,920	6,427	5,425	531	2,065
September....	15,690	29,331	27,858	7,007	298	173	1,197	14,680	11,066	5,868	4,143	633	1,439
October.....	17,676	29,388	27,807	8,044	358	174	1,208	11,644	10,004	7,058	5,527	1,141	1,566
November....	13,181	25,990	24,383	13,493	157	247	1,795	9,129	8,528	8,848	2,696	3,761	3,048
December....	8,384	17,834	18,833	19,309	254	102	1,971	10,110	8,855	5,841	2,007	8,761	4,671
1929													
January.....	4,648	13,784	15,461	19,934	169	333	1,827	16,091	7,996	6,494	2,749	5,883	9,280
February....	3,007	11,130	16,681	17,226	236	314	1,239	31,871	7,466	8,205	3,505	4,602	7,740
March.....	1,843	6,231	14,360	14,775	285	336	1,073	27,496	10,432	7,936	4,130	4,134	7,586
April.....	2,148	4,064	13,289	13,343	290	306	957	26,550	10,042	8,145	4,358	3,883	6,106
May.....	7,583	2,619	11,645	11,811	428	172	1,216	36,541	9,761	10,566	5,070	3,973	4,924
June.....	15,163	3,191	10,510	8,835	369	149	1,764	33,304	11,605	9,166	5,343	1,598	3,533
July.....	19,631	11,635	17,976	6,617	363	188	1,963	10,097	10,920	8,402	5,973	837	3,061
August.....	19,981	21,310	26,319	8,390	330	185	1,949	15,234	9,806	8,618	5,739	689	2,329
September....	18,311	26,186	24,176	8,670	394	208	2,150	10,027	9,861	7,937	4,314	822	2,381
October.....	16,530	26,823	20,531	9,715	265	199	2,342	6,713	7,717	7,403	3,311	1,300	2,222
November....	12,721	24,014	24,398	15,923	350	198	2,222	6,996	7,915	6,151	2,824	4,714	3,883
December....	7,716	18,117	14,307	24,700	217	230	3,311	8,905	8,786	6,696	2,685	7,785	7,363
1930													
January.....	5,479	13,787	12,082	23,731	377	388	3,322	14,303	7,588	6,930	3,856	8,263	11,760
February....	2,592	12,689	10,377	19,679	257	292	2,592	17,245	7,793	7,037	2,881	7,695	10,004
March.....	2,168	12,299	8,589	15,722	276	280	1,673	17,688	8,332	7,976	2,681	8,303	9,810
April.....	5,375	12,491	6,346	14,897	221	203	1,601	19,482	8,778	8,563	3,642	8,595	8,579
May.....	7,634	8,438	6,396	12,456	188	176	2,447	18,885	8,148	7,937	2,456	4,878	7,640
June.....	15,271	11,170	6,472	11,330	185	196	3,107	17,146	9,119	8,282	2,690	8,113	8,716
July.....	16,407	22,600	15,784	10,989	345	135	2,415	15,833	12,167	8,972	3,492	2,140	4,115
August.....	20,873	33,682	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,827
September....	21,449	40,223	20,975	8,381	311	97	2,056	8,631	6,855	5,987	2,290	1,163	3,074
October.....	20,721	38,726	21,280	8,414	446	384	2,328	8,611	6,771	5,204	2,390	1,871	3,586
November....	17,197	34,271	24,891	10,984	307	111	2,810	5,556	5,840	4,674	1,363	4,965	2,785
December....	11,749	29,208	16,915	11,248	200	131	2,686	6,556	6,116	6,499	1,816	7,356	4,264
1931													
January.....	8,643	22,171	16,580	10,829	236	169	2,155	8,226	6,646	4,713	2,064	6,989	7,651

Table 10.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Waits	McKays and all imitation waits	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens'	Babies and infants'	Total
1928											
August.....	243,272	779,947	308,309	189,417	1,601,579	556,285	123,627	823,844	202,903	114,205	1,839,944
September....	213,818	687,312	176,523	183,654	1,402,515	488,023	130,895	749,350	187,465	117,996	1,643,789
October.....	255,811	745,439	201,064	167,137	1,553,331	534,332	125,586	841,281	206,959	99,466	1,838,694
November....	279,180	876,367	143,179	178,707	1,380,788	495,989	128,767	653,253	206,508	112,861	1,555,467
December....	257,577	438,465	106,146	170,740	1,074,843	427,064	108,732	458,113	180,722	90,505	1,200,576
1929											
January.....	328,376	499,496	184,464	209,018	1,351,750	431,996	88,313	537,379	186,687	92,302	1,339,677
February....	372,635	638,126	199,753	210,899	1,461,178	488,002	104,102	640,722	224,360	117,582	1,586,378
March.....	338,919	777,194	186,107	239,911	1,577,769	490,889	114,738	732,528	250,816	128,871	1,715,623
April.....	317,559	726,347	146,366	242,640	1,493,526	461,576	97,879	702,058	254,194	127,871	1,738,581
May.....	315,784	743,973	135,021	248,062	1,521,416	468,881	99,068	747,314	243,603	129,484	1,696,380
June.....	391,077	672,617	128,798	323,893	1,402,894	437,726	89,254	690,267	228,043	124,286	1,599,579
July.....	356,580	699,861	143,350	301,060	1,483,544	430,089	95,978	733,246	198,843	119,579	1,688,085
August.....	437,690	777,330	301,319	148,128	1,659,721	588,906	116,098	851,961	191,091	111,634	1,854,779
September....	402,399	721,675	181,767	149,109	1,535,350	510,702	104,245	813,457	204,316	106,219	1,737,089
October.....	422,562	805,892	208,015	182,949	1,648,393	565,332	125,586	841,281	206,959	99,466	1,838,694
November....	281,909	874,306	148,094	183,568	1,227,850	430,125	129,584	597,512	193,249	123,271	1,473,741
December....	285,855	476,263	138,645	170,372	1,115,634	437,504	108,732	458,113	180,722	90,505	1,269,576
1930											
January.....	288,807	499,734	148,454	186,610	1,168,619	411,809	81,938	483,456	181,049	94,446	1,333,331
February....	317,827	699,442	185,915	176,647	1,344,456	434,895	87,294	611,916	213,772	98,793	1,448,619
March.....	345,308	721,095	139,346	190,228	1,475,468	461,837	89,444	706,210	217,939	121,035	1,694,985
April.....	308,168	727,156	117,263	219,966	1,436,391	421,864	86,362	689,969	235,632	123,678	1,674,455
May.....	393,044	694,721	112,851	282,811	1,379,781	401,381	80,487	694,418	222,638	126,798	1,524,906
June.....	355,338	618,747	107,300	220,562	1,260,896	393,248	68,316	626,824	201,000	108,900	1,390,444
July.....	355,729	648,897	116,584	186,963	1,282,993	439,235	63,899	634,137	171,396	106,305	1,414,873
August.....	308,544	722,739	94,408	129,710	1,268,883	465,096	81,408	719,083	182,347	94,753	1,442,999
September....	310,184	740,837	180,270	128,659	1,409,146	458,544	100,487	754,204	176,812	100,897	1,616,959
October.....	280,812	663,864	161,087	128,372	1,308,219	494,771	97,210	670,401	183,661	106,844	1,480,399
November....	304,926	422,543	113,941	114,834	909,345	350,836	77,683	439,139	178,808	90,466	1,154,798

FIVE ECONOMIC FACTORS

1926 = 100



Poultry

3,055
1,439
1,346
2,042
4,671

9,280
7,746
7,490
9,106
4,524
3,833
3,061
2,538
3,381
3,325
2,683
7,343

11,740
10,404
9,810
8,579
7,800
5,716
5,115
3,827
3,070
2,582
2,785
4,204

7,551

Total

839,964
643,769
838,691
856,467
290,679

339,477
585,375
712,882
733,681
685,380
569,570
688,086
854,773
727,989
635,696
473,741
299,679

333,331
446,619
694,886
674,485
524,989
390,444
414,872
642,686
616,889
682,383
1,124,790

Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year: 1926=100

For figures by months from 1921 to 1926 on the 1926 base, see the Bureau's Report on Employment 1926 sent on request

Industries—First Month	1930											
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing	106.5	110.2	110.0	111.5	111.4	111.5	111.5	110.9	109.8	107.8	104.6	100.6
Animal products—edible	103.2	101.5	100.6	100.1	106.7	116.9	119.9	123.6	126.0	111.7	107.9	95.5
Fur and products	80.4	78.8	80.2	85.4	88.6	98.9	94.6	89.3	98.7	107.8	106.8	86.3
Leather and products	88.1	93.0	93.0	91.5	90.4	89.6	85.0	85.9	86.6	86.7	83.1	73.3
Lumber and products	83.7	85.3	90.4	91.1	97.6	109.2	105.4	105.3	98.9	92.4	81.7	66.8
Rough and dressed lumber	70.0	70.5	76.5	76.7	87.7	105.6	103.1	104.3	95.7	83.4	72.0	58.5
Furniture	108.9	113.0	115.7	114.7	113.0	115.0	108.2	100.8	100.8	110.1	111.7	98.3
Other lumber products	106.8	109.0	112.5	113.9	111.0	108.3	105.3	101.9	106.2	110.1	106.9	90.1
Musical instruments	83.8	83.0	68.7	61.2	63.0	61.5	62.9	66.4	66.2	73.3	83.1	81.9
Plant products—edible	100.0	101.6	100.0	100.0	102.9	106.7	114.5	121.3	134.3	143.1	118.7	95.5
Pulp and paper products	110.4	109.6	108.8	108.3	110.9	110.9	113.0	108.0	107.8	106.6	106.1	96.7
Pulp and paper	106.0	102.4	103.9	102.8	106.1	108.6	107.3	111.1	105.7	104.4	99.4	87.0
Paper products	106.9	109.3	106.9	106.4	107.8	106.7	106.6	107.0	108.3	109.8	107.8	98.0
Printing and publishing	118.7	119.1	118.1	116.9	116.8	118.4	118.9	117.6	114.3	113.9	114.5	114.6
Rubber products	128.0	123.9	127.5	126.1	112.5	118.0	120.4	114.4	110.6	107.9	106.8	106.3
Textile products	96.5	103.5	106.3	107.4	104.9	102.1	92.2	96.4	96.9	99.3	101.7	98.5
Thread, yarn and cloth	95.8	93.1	99.9	122.9	107.4	97.3	97.2	93.9	92.9	92.8	99.2	100.2
Hosiery and knit goods	106.5	110.1	110.9	110.5	108.2	106.6	104.4	103.1	103.2	104.9	111.3	99.0
Garments and personal furnishings	95.5	106.0	111.5	112.6	100.1	105.1	100.3	98.1	101.0	105.9	104.2	94.7
Other textile products	95.3	102.1	104.1	102.4	101.9	101.3	93.9	88.8	87.7	89.4	87.3	85.4
Plant products (n.s.)	125.7	130.1	121.5	118.5	120.9	126.3	125.8	126.1	125.2	128.0	127.1	123.6
Tobacco	117.1	123.1	111.3	106.1	107.3	113.5	114.8	118.9	114.9	116.8	113.4	101.6
Distilled and malt liquors	139.7	141.3	137.9	140.5	142.2	146.4	143.4	142.2	150.9	148.8	143.0	139.9
Wood distillates and extracts	192.4	193.3	171.9	170.8	180.0	138.1	118.1	118.1	123.8	131.7	144.4	137.2
Chemicals and allied products	119.9	120.8	118.8	120.7	121.9	120.7	116.5	118.8	111.6	116.7	118.8	118.6
Clay, glass and stone products	116.0	110.0	104.8	106.7	128.1	130.3	137.1	134.3	133.4	127.1	122.9	111.4
Electric current	123.8	124.4	124.8	125.3	123.6	139.7	133.1	134.3	134.0	133.6	130.0	131.9
Electrical apparatus	156.3	161.1	157.8	158.6	159.5	158.2	161.1	155.5	157.9	158.7	155.6	149.7
Iron and steel products	107.3	115.5	117.2	119.3	118.8	118.8	109.5	104.8	99.3	98.2	97.0	94.5
Crude, rolled and forged products	110.2	129.5	130.5	127.0	123.7	123.8	116.2	110.4	102.0	102.6	100.4	97.8
Machinery (other than vehicles)	127.9	129.0	129.4	127.6	120.8	123.6	118.8	113.4	115.5	114.1	100.8	106.3
Agricultural implements	97.3	92.1	84.3	85.6	81.1	75.4	70.2	63.4	47.9	40.8	36.0	33.4
Land vehicles	100.5	109.7	113.3	118.0	118.4	114.6	107.2	100.9	97.9	95.3	93.8	94.2
Automobiles and parts	104.7	125.1	137.7	151.0	153.2	138.3	119.4	100.8	99.9	89.4	89.1	90.8
Steel shipbuilding and repairing	109.3	135.6	140.8	133.3	128.0	122.6	116.4	116.4	101.9	106.3	100.7	100.1
Heating appliances	90.3	104.0	108.8	109.6	118.9	113.2	105.0	116.6	111.1	122.4	123.4	114.8
Iron and steel fabrication (n.s.)	173.4	174.3	173.3	173.7	160.0	163.6	155.2	153.8	149.6	144.3	143.3	131.3
Foundry and machine shop products	103.8	111.4	112.7	115.6	118.4	115.9	111.2	101.9	96.0	99.8	100.4	96.5
Other iron and steel products	105.5	108.4	112.5	111.9	111.9	111.0	107.2	105.4	97.7	98.9	98.2	92.4
Non-ferrous metal products	127.4	133.9	134.4	138.8	127.8	128.0	127.6	130.1	130.7	132.6	130.6	120.9
Metal products	145.9	148.1	142.4	143.3	144.7	149.1	145.3	140.2	138.2	138.2	135.0	133.0
Miscellaneous	105.5	106.8	110.7	111.9	111.2	113.6	110.7	109.2	114.0	115.1	113.3	107.0
Logging	800.2	800.8	178.3	87.6	63.5	80.0	83.1	61.5	64.3	70.8	90.6	106.3
Mining	128.5	123.0	119.8	114.5	114.1	116.0	118.8	116.5	116.0	118.9	121.9	117.0
Coal	112.6	114.4	106.7	98.9	96.6	96.4	96.8	98.9	101.6	107.1	110.5	109.4
Metallic ores	146.6	149.9	151.7	145.6	149.3	148.8	143.2	142.5	141.0	143.0	148.5	138.8
Non-metallic minerals (except coal)	119.7	111.9	116.2	123.7	127.2	135.3	132.5	134.9	124.0	123.3	120.8	114.1
Communications	128.2	126.7	118.7	117.1	117.8	119.0	119.7	121.0	120.9	119.6	119.9	116.9
Telegraphs	123.7	118.0	110.5	100.1	111.4	119.6	121.1	129.0	130.4	129.7	130.7	116.0
Telephones	129.4	121.8	120.8	119.2	118.7	119.5	119.1	118.6	117.0	117.3	117.3	111.1
Transportation	101.9	98.9	97.7	99.4	104.5	108.0	108.0	108.9	110.0	110.0	108.6	98.9
Street railways and carriages	135.5	123.8	115.6	118.8	121.9	121.1	123.2	125.8	126.7	128.8	128.6	122.0
Steam railways	99.9	97.3	97.2	96.8	100.1	101.4	104.0	105.1	104.0	104.1	99.9	97.7
Shipping and steamboating	81.5	70.7	76.8	89.3	101.6	119.3	108.2	111.6	119.2	114.2	110.2	108.9
Construction and Maintenance	97.7	82.0	83.7	88.4	119.0	137.0	170.7	177.9	169.6	169.0	148.6	127.5
Building	121.1	114.0	100.2	110.5	127.6	140.8	150.9	184.9	155.4	156.9	145.3	123.3
Highway	50.0	55.0	82.0	87.0	101.2	177.2	319.7	362.9	299.0	277.7	242.3	197.7
Railway	79.3	75.5	72.7	75.1	101.5	114.8	120.6	120.0	123.2	115.9	106.2	91.5
Services	123.5	125.2	123.0	126.1	128.9	134.7	143.7	148.4	143.4	136.7	126.9	123.0
Hotels and restaurants	123.3	128.9	125.1	124.3	125.6	136.4	150.8	162.0	154.1	141.5	126.2	123.0
Professional	115.0	120.4	119.0	127.0	126.3	136.8	148.0	154.2	124.0	124.8	121.4	121.6
Personal (chiefly laundries)	126.7	123.6	122.8	123.9	125.2	134.3	150.2	162.0	151.6	132.6	129.8	126.5
Traffic	123.5	124.6	123.0	125.1	126.4	137.6	150.7	166.4	157.3	149.2	134.4	123.6
Retail	143.7	126.7	127.8	127.4	129.9	133.6	133.5	129.1	129.9	130.9	133.5	143.3
Wholesale	113.4	113.0	112.3	113.3	116.0	117.2	120.3	120.2	121.3	121.4	116.8	112.4
All industries	111.9	111.6	110.9	107.8	111.4	116.5	118.9	118.6	116.6	116.8	118.9	101.7

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fu-			Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces		
1927-November...	1,295,667	21,969	1,317,636	10,187	606,904	492,833	96,148	86,615	14,516	7,453	129,414	
December...	1,347,691	22,651	1,370,344	10,686	639,749	501,605	100,776	81,873	16,609	6,040	130,858	
1928-January...	1,306,296	20,245	1,326,543	10,908	613,339	492,035	96,676	93,340	15,315	4,930	134,023	
February...	1,264,178	17,852	1,282,030	10,343	604,439	486,216	92,359	87,223	13,613	4,239	122,908	
March...	1,324,612	17,939	1,342,551	10,785	621,485	499,059	100,638	92,665	14,113	3,828	135,961	
April...	1,234,791	17,147	1,251,938	9,817	601,969	464,846	92,658	85,501	13,750	3,397	122,154	
May...	1,264,782	16,019	1,280,801	9,643	600,568	487,733	85,447	81,401	12,357	3,762	134,830	
June...	1,228,235	14,089	1,242,324	9,452	596,804	482,239	83,252	76,488	11,251	2,838	127,409	
July...	1,233,410	14,955	1,248,365	9,266	614,556	448,102	83,121	70,365	11,699	3,250	130,134	
August...	1,297,781	15,629	1,313,410	9,212	637,662	478,979	86,267	86,311	12,331	3,194	145,678	
September...	1,261,691	15,931	1,277,622	9,435	608,132	472,256	80,594	84,064	12,911	3,040	129,501	
October...	1,436,477	20,971	1,457,448	9,571	724,509	503,032	106,044	95,321	15,322	5,385	154,427	
November...	1,416,958	24,562	1,441,520	10,834	737,298	498,711	75,414	94,701	19,207	5,385	177,810	
December...	1,413,388	27,641	1,441,029	12,401	714,213	505,121	78,335	102,309	21,378	6,163	122,734	
1929-January...	1,478,953	23,820	1,502,773	14,342	738,703	516,574	117,592	101,842	21,835	7,085	114,267	
February...	1,515,207	31,282	1,546,489	14,341	845,934	470,824	103,364	80,744	18,546	12,736	110,645	
March...	1,440,784	29,786	1,470,570	15,995	714,729	514,451	105,704	89,855	18,266	11,580	126,648	
April...	1,378,557	30,324	1,408,881	15,677	685,180	488,897	97,453	87,535	19,327	10,967	110,602	
May...	1,331,806	29,517	1,361,323	15,424	708,909	517,402	101,418	87,653	18,414	8,467	113,302	
June...	1,360,857	17,249	1,378,106	14,543	677,920	492,233	87,191	88,888	12,626	3,623	119,394	
July...	1,362,857	17,852	1,380,709	14,813	696,621	506,577	86,941	87,905	14,211	3,641	128,601	
August...	1,425,572	19,363	1,444,935	15,109	713,519	515,914	88,409	92,931	14,807	4,466	133,159	
September...	1,455,053	22,964	1,478,017	14,185	746,647	508,352	85,257	92,642	15,044	4,020	138,301	
October...	1,556,042	35,241	1,591,283	16,697	813,794	529,568	105,049	94,034	19,654	15,587	128,380	
November...	1,565,866	35,670	1,601,536	16,889	797,314	548,906	111,318	91,329	18,138	17,732	124,026	
December...	1,496,901	39,451	1,536,352	17,616	746,934	532,816	117,079	83,854	18,958	18,473	102,004	
1930-January...	1,513,924	41,092	1,555,016	26,448	745,711	548,324	104,088	84,743	23,063	18,029	112,823	
February...	1,371,215	26,880	1,398,095	28,705	696,957	499,210	82,267	88,916	18,702	8,178	117,176	
March...	1,491,040	24,425	1,515,465	34,480	741,411	528,404	89,828	96,930	18,222	6,203	126,894	
April...	1,490,953	21,385	1,512,338	42,968	744,561	509,615	92,801	90,360	16,437	4,918	117,804	
May...	1,523,521	21,106	1,544,627	41,139	781,327	524,879	100,118	93,266	16,466	4,610	129,138	
June...	1,414,356	20,375	1,434,731	42,632	705,248	488,791	87,683	89,585	16,201	4,571	139,616	
July...	1,404,009	21,681	1,425,690	40,667	722,335	490,611	89,169	91,727	16,822	5,186	131,517	
August...	1,391,054	20,906	1,411,960	41,788	710,842	467,494	84,925	96,075	14,808	5,808	142,567	
September...	1,413,545	23,910	1,437,455	39,663	697,617	485,151	92,600	99,058	14,832	9,078	153,657	
October...	1,536,913	24,714	1,561,627	39,800	769,013	521,991	95,005	111,371	16,874	7,640	161,378	
November...	1,472,191	27,228	1,499,419	41,264	748,506	480,131	93,292	109,698	10,500	7,732	141,587	
December...	1,512,763	29,156	1,541,919	44,395	748,614	496,050	111,443	112,360	10,748	9,408	149,318	

(B) Average Daily Output.

1927-November	43,189	732	43,921	339	20,230	16,428	3,206	3,897	484	248	4,314
December	43,473	731	44,204	345	20,637	16,377	3,250	3,964	536	195	4,311
1928-January	42,136	653	42,791	332	19,785	15,872	3,119	3,011	494	159	4,001
February	42,592	615	43,207	357	20,343	16,179	3,185	3,028	459	146	4,238
March	42,729	579	43,308	348	20,047	16,099	3,248	3,089	455	134	4,396
April	41,826	571	42,397	327	20,068	15,494	3,089	2,850	458	113	4,072
May	40,799	517	41,316	311	19,373	15,783	2,756	2,626	396	120	4,246
June	40,941	470	41,411	315	19,683	15,409	2,775	2,549	375	95	4,247
July	39,787	482	40,269	399	19,824	14,455	2,649	2,566	377	105	4,166
August	41,862	510	42,372	366	20,676	15,450	2,786	2,785	407	104	4,899
September	42,050	631	42,681	315	20,271	15,742	3,020	2,802	431	200	4,317
October	46,435	676	47,111	276	23,371	16,228	3,483	3,075	514	162	4,983
November	47,223	819	48,051	361	24,576	16,624	2,514	3,157	640	179	4,573
December	45,503	888	46,391	400	23,640	16,294	2,558	3,300	605	199	3,959
1929-January	47,798	933	48,731	456	23,567	16,664	3,793	3,285	704	229	3,689
February	46,971	1,117	48,088	512	22,066	16,815	3,691	2,894	662	455	3,562
March	46,475	991	47,466	516	22,058	16,985	3,410	2,898	587	474	3,085
April	45,852	1,017	46,869	523	22,839	16,467	3,248	2,875	651	366	3,690
May	46,157	803	46,960	498	22,900	16,600	3,272	2,827	630	323	3,628
June	45,363	575	45,938	485	22,597	16,408	2,906	2,968	454	321	3,900
July	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	177	4,148
August	45,966	624	46,590	487	23,017	16,444	2,840	2,998	480	144	4,265
September	45,502	735	46,237	472	24,888	16,879	3,175	3,088	501	234	4,543
October	50,291	1,137	51,428	535	26,251	17,063	3,398	3,053	634	503	4,076
November	53,185	1,195	54,380	566	26,577	18,296	3,711	3,045	694	891	4,134
December	49,285	1,269	50,554	568	24,060	17,172	3,777	2,676	643	596	3,290
1930-January	48,836	1,326	50,162	650	24,065	17,720	3,377	2,734	744	582	3,633
February	48,972	960	49,932	1,025	24,581	17,473	3,913	3,908	608	292	4,183
March	48,098	788	48,886	1,112	23,916	17,045	2,898	3,127	583	209	4,093
April	49,365	713	50,078	1,432	24,829	16,987	3,087	3,070	548	165	3,917
May	49,146	681	49,827	1,434	24,559	16,928	3,230	3,008	531	150	4,166
June	47,141	679	47,820	1,429	23,642	16,133	2,922	3,065	527	152	4,534
July	46,791	699	47,490	1,312	23,301	14,855	2,877	2,943	533	166	4,253
August	44,873	671	45,544	1,246	22,930	14,756	2,740	2,969	481	189	4,569
September	47,118	797	47,915	1,322	23,253	16,172	3,059	3,302	498	301	3,122
October	49,578	797	50,375	1,273	24,809	16,838	3,065	3,393	544	253	3,204
November	49,073	908	49,981	1,375	24,950	16,004	3,077	3,667	650	258	4,720
December	48,799	940	49,739	1,429	24,149	16,002	3,505	3,624	637	303	4,817

Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1929												1930														
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Canada—																											
Contracts awarded.....\$000	32,549	37,530	38,464	34,203	48,779	46,932	54,428	37,374	49,409	32,407	33,332	30,311	24,543	31,400	37,530	38,464	34,203	48,779	46,932	54,428	37,374	49,409	32,407	33,332	30,311	24,543	
Building Permits.....\$000	14,609	7,190	8,828	13,283	10,270	10,021	17,925	15,731	13,818	11,062	12,724	11,791	15,440	14,609	7,190	8,828	13,283	10,270	10,021	17,925	15,731	13,818	11,062	12,724	11,791	15,440	
Employment Average 1928-100	111.2	111.6	110.2	107.8	111.4	110.8	118.9	118.8	116.6	116.2	112.9	108.5	101.7	111.2	111.6	110.2	107.8	111.4	110.8	118.9	118.8	116.6	116.2	112.9	108.5	101.7	
Bank Debits.....\$000,000	3,805	3,211	2,815	3,092	3,082	3,427	3,398	3,094	2,802	2,967	3,618	2,974	2,012	3,805	3,211	2,815	3,092	3,082	3,427	3,398	3,094	2,802	2,967	3,618	2,974	2,012	
Sales of Insurance.....\$000	54,557	68,268	45,159	49,924	52,929	49,624	54,901	47,375	36,666	36,283	45,828	46,382	49,578	54,557	68,268	45,159	49,924	52,929	49,624	54,901	47,375	36,666	36,283	45,828	46,382	49,578	
Commercial Failures...Number	234	261	308	301	165	170	178	169	189	192	216	222	.....	234	261	308	301	165	170	178	169	189	192	216	222	.....
Maritime Provinces—																											
Contracts Awarded.....\$000	347	1,437	2,485	1,417	1,337	1,063	3,600	1,579	1,433	832	397	1,516	1,110	347	1,437	2,485	1,417	1,337	1,063	3,600	1,579	1,433	832	397	1,516	1,110	
Building Permits.....\$000	244	171	783	577	1,017	816	387	144	847	246	383	404	233	244	171	783	577	1,017	816	387	144	847	246	383	404	233	
Employment Average 1928-100	113.6	113.1	110.3	107.8	113.1	123.4	141.1	140.9	123.5	116.2	116.1	109.5	119.3	113.6	113.1	110.3	107.8	113.1	123.4	141.1	140.9	123.5	116.2	116.1	109.5	119.3	
Bank Debits.....\$000,000	65.2	60.8	51.4	55.4	55.8	62.6	59.4	65.1	56.3	57.3	63.9	58.9	61.6	65.2	60.8	51.4	55.4	55.8	62.6	59.4	65.1	56.3	57.3	63.9	58.9	61.6	
Sales of Insurance.....\$000	3,078	2,558	2,384	2,867	2,824	2,611	3,411	3,085	2,279	2,572	2,760	2,616	2,927	3,078	2,558	2,384	2,867	2,824	2,611	3,411	3,085	2,279	2,572	2,760	2,616	2,927	
Commercial Failures...Number	30	30	13	8	11	3	7	10	7	6	9	6	.....	30	30	13	8	11	3	7	10	7	6	9	6	.....
Quebec—																											
Contracts Awarded.....\$000	14,825	21,317	8,602	8,889	18,428	11,893	22,299	7,628	12,773	14,158	11,636	10,140	7,014	14,825	21,317	8,602	8,889	18,428	11,893	22,299	7,628	12,773	14,158	11,636	10,140	7,014	
Building Permits.....\$000	2,488	1,061	1,718	1,867	2,477	5,082	2,845	3,394	3,728	2,882	5,792	5,275	2,245	2,488	1,061	1,718	1,867	2,477	5,082	2,845	3,394	3,728	2,882	5,792	5,275	2,245	
Employment Average 1928-100	107.4	108.2	106.6	103.7	106.1	114.8	116.8	114.7	113.6	113.0	111.9	106.7	90.3	107.4	108.2	106.6	103.7	106.1	114.8	116.8	114.7	113.6	113.0	111.9	106.7	90.3	
Bank Debits.....\$000,000	1,365	1,066	912	1,095	1,166	1,214	1,221	1,182	998	934	1,384	1,023	1,005	1,365	1,066	912	1,095	1,166	1,214	1,221	1,182	998	934	1,384	1,023	1,005	
Sales of Insurance.....\$000	16,149	13,519	13,026	15,828	15,311	13,023	15,209	13,212	10,566	12,003	12,948	14,182	13,982	16,149	13,519	13,026	15,828	15,311	13,023	15,209	13,212	10,566	12,003	12,948	14,182	13,982	
Commercial Failures...Number	92	130	96	92	82	64	67	11	59	86	93	86	.....	92	130	96	92	82	64	67	11	59	86	93	86	.....
Ontario—																											
Contracts Awarded.....\$000	8,353	6,721	14,099	9,598	18,021	18,472	14,371	16,550	26,073	10,763	13,561	19,646	8,357	8,353	6,721	14,099	9,598	18,021	18,472	14,371	16,550	26,073	10,763	13,561	19,646	8,357	
Building Permits.....\$000	7,028	2,952	4,225	6,238	4,657	8,574	10,059	6,306	8,775	2,988	4,337	5,958	4,195	7,028	2,952	4,225	6,238	4,657	8,574	10,059	6,306	8,775	2,988	4,337	5,958	4,195	
Employment Average 1928-100	117.1	117.1	115.6	112.7	118.7	117.8	116.9	115.7	113.6	114.6	111.6	108.2	100.1	117.1	117.1	115.6	112.7	118.7	117.8	116.9	115.7	113.6	114.6	111.6	108.2	100.1	
Bank Debits.....\$000,000	1,470	1,340	1,190	1,284	1,213	1,402	1,364	1,176	1,079	1,221	1,380	1,023	1,005	1,470	1,340	1,190	1,284	1,213	1,402	1,364	1,176	1,079	1,221	1,380	1,023	1,005	
Sales of Insurance.....\$000	21,305	18,313	17,665	10,783	21,161	21,630	22,364	18,564	14,464	15,467	18,723	18,310	10,415	21,305	18,313	17,665	10,783	21,161	21,630	22,364	18,564	14,464	15,467	18,723	18,310	10,415	
Commercial Failures...Number	74	81	63	66	72	65	64	50	47	68	87	65	.....	74	81	63	66	72	65	64	50	47	68	87	65	.....
Prairie Provinces—																											
Contracts Awarded.....\$000	2,453	2,667	1,492	2,447	3,350	12,038	11,947	8,064	7,513	4,814	5,907	5,991	3,897	2,453	2,667	1,492	2,447	3,350	12,038	11,947	8,064	7,513	4,814	5,907	5,991	3,897	
Building Permits.....\$000	2,794	2,088	717	2,303	2,940	2,100	2,282	2,427	2,482	2,987	1,812	853	1,056	2,794	2,088	717	2,303	2,940	2,100	2,282	2,427	2,482	2,987	1,812	853	1,056	
Employment Average 1928-100	111.0	109.8	106.3	103.2	109.2	115.6	120.4	126.2	129.8	130.0	125.8	118.6	104.1	111.0	109.8	106.3	103.2	109.2	115.6	120.4	126.2	129.8	130.0	125.8	118.6	104.1	
Bank Debits.....\$000,000	679	840	472	458	449	531	558	334	479	558	649	553	494	679	840	472	458	449	531	558	334	479	558	649	553	494	
Sales of Insurance.....\$000	10,691	8,308	7,664	8,162	8,839	8,696	8,832	8,272	6,409	6,468	8,066	8,070	9,907	10,691	8,308	7,664	8,162	8,839	8,696	8,832	8,272	6,409	6,468	8,066	8,070	9,907	
Commercial Failures...Number	23	28	25	25	29	31	33	40	26	46	58	.....	.....	23	28	25	25	29	31	33	40	26	46	58	.....	.....
British Columbia—																											
Contracts Awarded.....\$000	6,031	8,478	1,736	2,129	3,408	2,339	2,242	3,323	2,616	1,842	1,836	2,018	4,033	6,031	8,478	1,736	2,129	3,408	2,339	2,242	3,323	2,616	1,842	1,836	2,018	4,033	
Building Permits.....\$000	2,134	978	1,377	2,545	1,886	1,538	1,993	1,489	1,059	1,530	1,530	1,530	2,711	2,134	978	1,377	2,545	1,886	1,538	1,993	1,489	1,059	1,530	1,530	1,530	2,711	
Employment Average 1928-100	99.1	99.9	104.2	106.9	110.7	113.3	113.8	116.8	114.6	112.1	105.4	106.0	94.1	99.1	99.9	104.2	106.9	110.7	113.3	113.8	116.8	114.6	112.1	105.4	106.0	94.1	
Bank Debits.....\$000,000	224.9	213.4	189.4	200.3	199.3	217.5	195.8	181.2	169.8	186.3	190.3	171.8	175.6	224.9	213.4	189.4	200.3	199.3	217.5	195.8	181.2	169.8	186.3	190.3	171.8	175.6	
Sales of Insurance.....\$000	3,734	3,199	3,254	3,488	4,064	3,671	4,056	4,212	2,948	2,948	2,753	3,028	3,036	3,734	3,199	3,254	3,488	4,064	3,671	4,056	4,212	2,948	2,948	2,753	3,028	3,036	
Commercial Failures...Number	6	9	7	6	5	10	9	8	7	11	10	10	.....	6	9	7	6	5	10	9	8	7	11	10	10	.....

¹ Employment indexes apply to first of following month.² Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals		1929												1930													
		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	
Metals—																											
Gold.....	000 os.	150.42	168.64	154.11	145.44	163.77	100.17	168.27	175.48	170.26	169.62	177.8	186.4	197.3	150.42	168.64	154.11	145.44	163.77	100.17	168.27	175.48	170.26	169.62	177.8	186.4	197.3
Silver.....	000 os.	1,520	2,192	1,709	1,812	1,818	2,598	2,185	3,101	1,899	2,036	2,614	1,929	2,362	1,520	2,192	1,709	1,812	1,818	2,598	2,185	3,101	1,899	2,036	2,614	1,929	2,362
Nickel.....	tons	7,457	8,417	4,614	3,867	4,918	8,098	4,769	4,292	4,680	4,544	5,122	3,730	2,845	7,457	8,417	4,614	3,867	4,918	8,098	4,769	4,292	4,680	4,544	5,122	3,730	2,845
Copper.....	tons	12,060	12,704	12,628	12,113	14,077	13,301	13,741	13,049	13,077	13,089	13,008	11,840	10,568	12,060	12,704	12,628	12,113	14,077	13,301	13,741	13,049	13,077	13,089	13,008	11,840	10,568
Lead.....	tons	12,073	15,372	11,616	18,380	16,118	14,850	15,313	14,446	13,109	12,770	13,502	13,918	11,707	12,073	15,372	11,616	18,380	16,118	14,850	15,313	14,446	13,109	12,770	13,502	13,918	11,707
Zinc.....	tons	7,226	8,830	8,877	10,343	11,174	10,080	9,948	11,253	9,908	13,118	12,691	13,546	11,816	7,226	8,830	8,877	10,343	11,174	10,080	9,948	11,253	9,908	13,118	12,691	13,546	11,816
Fuels—																											
Coal.....	000 tons	1,534	1,491	1,630	1,185	1,120	907	1,115	1,192	1,061	1,101	1,236	1,680	1,315	1,534	1,491	1,630	1,185	1,120	907	1,115	1,192	1,061	1,101	1,236	1,680	1,315
Petroleum.....	000 bbls.	114.24	101.37	107.50	80.96	119.35	102.34	106.24	121.40	123.86	136.06	130.91	171.35	160.72	114.24	101.37	107.50	80.96	119.35	102.34	106.24	121.40	123.86	136.06	130.91	171.35	160.72
Natural Gas.....	000 M cu. ft.	2,723	3,459	3,889	3,179	3,016	2,423	2,967	3,306	3,048	3,062	3,060	2,837	2,811	2,723	3,459	3,889	3,179	3,016	2,423	2,967	3,306	3,048	3,062	3,060	2,837	2,811
Non-metals—																											
Asbestos.....	tons	27,911	19,721	17,117	18,112	19,526	22,326	23,045	25,035	17,070	18,283	20,746	26,323	18,448	27,911	19,721	17,117	18,112	19,526	22,326	23,045	25,035	17,070	18,283	20,746	26,323	18,448
Gypsum.....	000 bbls.	289.95	38.21	11.28	11.41	15.57	81.84	113.36	227.61	149.94	144.81	96.01	104.85	80.71	289.95	38.21	11.28	11.41	15.57	81.84	113.36	227.61	149.94	144.81	96.01	104.85	80.71
Feldspar.....	tons	4,133	2,333	3,540	7,470	1,195	810	810	1,355	1,938	1,660	960	2,320	2,300	4,133	2,333	3,540	7,470	1,195	810	810	1,355	1,938	1,660	960	2,320	2,300
Salt.....	tons	9,626	28,878	34,630	20,345	23,673	26,792	28,674	35,810	25,077	34,771	23,813	23,883	23,781	9,626	28,878	34,630	20,345	23,673	26,792	28,674	35,810	25,077	34,771	23,813	23,883	23,781
Structural Materials—																											
Cement.....	000 bbls.	780	278	266	296	440	782	1,207	1,314	1,506	1,467	1,408	1,180	709	780	278	266	296	440	782	1,207	1,314	1,506	1,467	1,408	1,180	709
Clay products.....	000	1,052	652	477	447	620	848	1,130	1,207	1,206	1,178	1,090	1,078	612	1,052	652	477	447	620	848	1,130	1,207	1,206	1,178	1,090	1,078	612
Lime.....	tons	51,985	43,711	43,711	43,711	43,711	40,108	43,711	47,064	43,587	44,064	39,780	39,780	40,000	51,985	43,711	43,711	43,711	43,711	40,108	43,711	47,064	43,587	44,064	39,780	39,780	40,000

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Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	Oct.	November					December					January	
	25	1	8	15	22	29	6	13	20	27	3	10	
Receipt, Visible Supply and Price of Canadian Grain—													
Receipts Country Elevators—													
Wheat.....000 bushels	6,336	11,155	13,472	12,224	13,043	8,736	6,748	3,545	4,024	3,453	1,216	.....
Oats.....000 bushels	547	929	1,188	1,030	961	646	507	341	504	475	232	.....
Barley.....000 bushels	301	512	452	294	191	116	198	119	96	206	104	.....
Flax.....000 bushels	132	130	453	457	218	100	101	41	33	30	10	.....
Rye.....000 bushels	204	333	330	245	160	76	66	74	39	40	37	.....
Visible Supply of Canadian Grain—													
Wheat.....000,000 bushels	177-2	183-1	187-4	191-6	199-6	205-3	210-6	214-8	215-9	217-7	217-1	214-0	
Oats.....000 bushels	10,073	10,921	11,869	12,731	13,150	13,710	14,321	14,398	14,849	14,973	15,029	14,761	
Barley.....000 bushels	32,173	31,728	32,303	32,402	32,041	31,722	32,181	31,632	31,513	31,233	31,353	31,148	
Flax.....000 bushels	1,930	1,956	1,933	2,144	2,270	2,331	2,268	2,188	2,002	2,080	2,111	2,148	
Rye.....000 bushels	12,300	12,302	13,066	13,353	13,690	13,141	13,106	13,307	13,352	13,437	13,418	13,338	
Average Cash Price Fort William and Port Arthur—													
Wheat No. 1 Nor.....\$ per bush.	-728	-713	-681	-646	-622	-610	-592	-576	-543	-516	-530	-542	
Oats No. 2 C.W....."	-337	-321	-388	-365	-377	-375	-371	-371	-358	-362	-359	-369	
Barley No. 3 C.W....."	-278	-263	-231	-222	-230	-245	-260	-256	-249	-252	-259	-260	
Flax No. 1 N.W.C....."	1-275	1-231	1-122	1-025	1-016	1-022	1-030	1-017	989	926	923	970	
Rye No. 1 C.W....."	-376	-361	-325	-302	-300	-300	-310	-317	-306	-291	-296	-290	
Sales and Prices of Live Stock—													
Sales on Stock Yards—													
Cattle.....No.	18,940	24,407	17,615	13,746	17,386	17,213	17,600	16,391	11,727	3,040	6,672	10,654	
Calves....."	6,801	8,076	5,991	4,997	5,447	4,629	4,915	5,295	5,048	1,526	1,364	2,865	
Hogs....."	16,464	20,365	17,416	16,614	24,359	19,877	19,981	21,107	26,467	11,036	14,661	20,763	
Sheep....."	46,309	26,342	31,714	15,819	14,326	12,632	11,366	11,548	9,631	3,261	1,840	2,533	
Prices at Toronto—													
Steers, 1,000-1,300 lbs.....per cwt. \$	6-53	6-51	6-54	6-60	6-56	6-80	6-67	6-98	6-74	6-76	6-77	6-84	
Calves, good veal....."	12-38	12-37	13-24	12-25	12-03	11-97	11-84	11-26	10-96	10-50	10-40	11-75	
Hogs, thick smooth....."	11-35	11-50	10-75	11-00	10-95	10-23	9-85	10-42	10-55	11-00	10-90	10-10	
Lambs, good handy weight....."	8-34	8-37	8-28	8-04	8-20	8-58	8-69	8-99	8-82	8-75	9-00	9-00	
Carloadings, Total—													
Grain and grain products.....	8,333	9,740	11,350	10,500	10,779	9,631	8,407	6,937	6,354	3,994	4,155	5,410	
Live Stock.....	2,783	3,578	2,262	1,955	2,243	2,062	2,147	1,892	1,550	1,031	941	1,343	
Coal.....	11,114	9,495	8,174	7,414	7,520	5,391	6,830	6,145	5,106	4,218	4,372	5,864	
Coke.....	768	694	636	660	500	660	1,033	611	787	404	615	847	
Lumber.....	2,545	2,441	2,399	2,650	2,111	2,028	1,939	1,944	1,827	1,112	1,057	1,159	
Pulpwood.....	1,255	1,183	1,111	930	776	661	1,028	972	1,291	1,243	1,487	2,099	
Paup and paper.....	2,040	1,971	2,205	2,224	2,154	2,170	2,211	2,302	2,018	1,492	1,612	1,940	
Other Forest Products.....	2,592	2,439	2,332	2,171	2,159	2,402	2,678	2,944	1,882	1,593	1,580	1,751	
Ore.....	1,710	1,738	1,362	1,433	1,624	1,231	1,261	1,234	1,279	978	915	1,040	
Misc L.C.L.....	17,811	18,023	17,412	14,730	16,761	16,619	16,353	15,840	15,389	11,949	11,531	13,800	
Miscellaneous.....	17,332	16,822	15,768	14,099	13,982	12,544	10,984	10,360	9,670	7,074	8,024	9,010	
Total cars loaded.....	68,327	67,124	64,858	58,136	60,605	55,398	54,571	50,232	48,805	35,087	36,349	43,666	
Total cars received from connections.....	32,366	32,795	30,921	30,954	31,613	28,004	30,462	29,333	27,189	23,240	21,966	24,766	
Indexes of Common Stock Prices—													
Industrials—													
Total (100).....	118-1	122-1	124-8	123-3	126-0	125-6	125-9	122-6	112-6	113-3	117-4	121-5	
Iron and steel (18).....	135-4	141-4	140-2	138-0	141-7	145-6	146-3	143-6	134-5	137-8	134-6	140-6	
Pulp and paper (11).....	27-3	22-0	28-1	26-3	26-5	27-6	27-2	26-6	24-5	23-24	23-5	24-6	
Milling (6).....	97-9	104-6	106-0	105-2	104-8	107-5	104-3	113-6	104-1	2	108-9	107-9	
Oils (4).....	170-5	177-2	187-8	181-0	185-7	185-8	186-3	179-0	167-5	167-0	181-8	186-7	
Textiles and clothing (9).....	98-0	99-3	99-4	98-9	98-4	98-9	97-9	98-1	96-7	97-9	90-4	99-3	
Food and allied products (23).....	102-0	102-9	103-1	101-1	100-5	102-3	105-1	105-8	99-6	101-0	101-9	101-9	
Beverages (11).....	62-7	67-4	66-4	66-4	66-8	62-5	64-0	63-4	59-9	60-1	61-3	65-8	
Miscellaneous (31).....	147-9	154-2	148-0	153-9	159-9	155-2	155-5	151-3	135-2	134-5	134-7	140-8	
Transportation (2).....													
Total (18).....	106-4	108-4	106-8	104-1	107-7	107-9	108-0	105-0	99-8	100-6	100-6	103-7	
Telephone and telegraph (9).....	102-7	103-6	102-0	98-9	104-0	104-3	102-6	98-2	91-0	93-6	92-8	95-5	
Power and traction (14).....	105-2	104-1	104-5	104-2	104-3	104-0	104-1	103-5	102-3	100-1	99-5	99-8	
Companies Abroad—													
Total (9).....	30-6	37-2	34-9	32-7	34-1	33-9	34-2	29-9	70-7	73-0	74-6	80-6	
Industrial (1).....	32-0	37-2	36-0	31-3	32-4	35-2	36-4	32-3	72-4	75-8	76-8	80-6	
Utility (8).....	35-4	34-0	30-2	30-9	32-6	33-8	32-2	32-6	74-1	75-2	75-7	79-5	
Grand total (137).....	107-7	111-4	111-4	109-3	112-1	111-0	112-1	108-8	100-6	101-7	103-8	107-9	
Traders Index Number—													
Index of price (25).....	582-8	616-0	601-5	599-8	622-0	627-1	636-8	623-4	599-4	575-9	577-4	603-5	
Index of total value of stocks traded ..	15-6	11-0	6-6	8-3	10-5	4-3	5-0	4-3	12-5	2-6	3-4	3-6	
Indexes of Mining Stocks—													
Gold (11).....	58-4	58-3	57-7	55-1	57-1	56-7	57-2	57-8	56-1	57-2	60-8	63-7	
Copper (2).....	68-7	77-5	76-3	80-4	80-5	85-9	83-3	72-4	73-3	75-7	80-5	73-0	
Silver and miscellaneous (4).....	24-6	25-8	25-2	26-2	28-7	32-2	31-2	31-5	29-2	29-1	29-1	32-3	
Total Index (17).....	50-1	60-8	59-9	59-3	61-9	61-1	60-9	59-4	56-7	58-1	60-8	64-6	

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,187	249	262	7,502	7,659	3,793	1,410	585	8,133	11,309	5,505	1,725
1925	28,126	292	308	7,766	7,898	4,183	1,475	572	8,476	11,236	6,000	1,842
1926	30,358	310	315	9,133	8,310	3,877	1,553	608	9,909	11,996	5,686	1,960
1927	36,094	325	349	11,780	10,537	4,006	1,566	628	12,744	14,543	6,127	2,068
1928	43,477	405	349	12,963	12,073	5,168	1,932	745	14,913	17,312	6,505	2,499
1929	46,670	425	373	15,558	12,714	4,789	2,356	795	16,483	18,543	7,233	2,623
1930	37,491	362	246	12,371	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322

Clearing House Centres	1929											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Maritime Provinces—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Halifax.....	34-6	32-9	37-0	29-3	36-1	30-2	29-0	33-2	27-8	30-3	32-8	31-0
Moncton.....	9-2	8-6	7-2	7-6	8-0	8-9	9-4	8-9	8-5	7-8	8-6	8-6
Saint John.....	21-4	19-0	17-2	19-5	21-7	23-5	20-9	23-1	19-9	19-1	22-6	19-2
Total.....	65-2	60-5	61-4	55-4	65-6	62-2	59-4	65	56-3	57-3	63-9	58-9
Quebec—												
Montreal.....	1,284-3	954-8	882-2	1,031-6	1,094-3	1,139-6	1,145-2	1,054	927-7	866-0	1,273-3	947-6
Quebec.....	68-7	58-1	50-4	54-3	58-0	64-2	66-4	66	61-2	59-5	70-4	65-2
Sherbrooke.....	12-3	12-3	9-0	9-1	11-5	10-6	9-0	10-4	9-1	8-9	10-3	9-3
Total.....	1,365-4	1,053-7	941-6	1,094-9	1,164-7	1,214-4	1,221-2	1,131-6	996-0	934-4	1,354-0	1,022-1
Ontario—												
Brantford.....	13-0	12-4	9-2	9-0	10-2	11-1	11-0	11-0	10-4	9-6	11-2	9-4
Chatham.....	11-0	7-8	6-4	6-6	6-6	7-4	7-8	8-3	8-8	8-2	8-2	9-3
Fort William.....	9-3	6-8	6-9	5-7	5-9	7-0	6-2	7-0	5-8	7-0	5-5	6-3
Hamilton.....	73-3	72-7	66-2	66-3	61-3	71-7	69-4	65-6	69-7	72-7	70-3	56-4
Kitchener.....	6-6	6-3	6-0	6-2	6-4	6-3	6-9	7-6	7-0	7-0	6-8	6-5
Kitchener.....	15-4	12-7	10-1	11-5	11-0	11-8	11-8	11-0	10-4	11-3	12-1	11-6
London.....	39-5	35-7	23-4	32-6	36-3	41-3	36-1	35-0	32-0	30-6	35-2	30-0
Ottawa.....	153-6	145-6	154-1	137-0	144-1	183-6	187-7	156-2	113-5	132-4	166-0	212-1
Peterborough.....	7-8	5-9	7-2	7-0	7-1	7-6	8-9	8-2	6-1	8-9	7-0	6-8
Sarnia.....	10-5	9-6	7-9	9-0	9-2	9-6	11-0	10-2	11-5	11-9	12-0	11-0
Sudbury.....	8-0	7-4	6-8	7-6	7-6	8-2	8-4	7-4	7-1	6-8	7-1	6-3
Toronto.....	1,071-5	980-5	812-0	916-2	880-7	979-4	983-9	815-4	770-0	882-3	976-4	775-8
Windsor.....	45-6	23-6	39-2	47-9	38-8	46-8	46-8	33-0	26-6	26-2	31-4	27-1
Total.....	1,470-0	1,340-0	1,160-4	1,282-9	1,213-4	1,401-6	1,363-8	1,178-9	1,078-9	1,221-4	1,360-2	1,168-6
Prairie Provinces—												
Brandon.....	5-6	4-2	3-6	3-5	3-9	4-3	4-1	4-3	4-2	4-2	5-1	4-7
Calgary.....	90-4	96-9	77-2	75-2	99-5	71-3	78-5	57-0	62-0	67-6	82-6	81-4
Edmonton.....	60-6	47-0	42-4	41-7	46-4	57-0	51-3	47-9	47-3	43-7	58-3	46-4
Lethbridge.....	7-7	7-1	6-4	6-5	6-7	5-8	6-0	5-9	6-2	6-6	6-5	5-8
Medicine Hat.....	4-0	3-3	3-1	2-8	2-9	2-5	3-0	3-1	3-2	3-2	3-8	3-6
Moos Jaw.....	10-2	8-6	7-6	8-0	8-0	11-5	10-7	10-3	9-2	8-9	11-0	9-0
Prince Albert.....	3-8	2-7	2-6	2-6	2-9	2-7	3-0	2-7	2-8	2-8	3-0	2-5
Regina.....	57-1	48-9	25-2	26-2	44-2	51-1	53-1	46-5	41-2	51-6	55-7	57-0
Saskatoon.....	19-7	17-3	12-7	13-9	15-0	15-9	18-4	16-8	16-5	16-9	18-4	16-1
Winnipeg.....	408-1	390-7	279-7	265-4	248-4	308-9	327-1	333-9	284-3	380-0	401-8	323-8
Weyburn Branches	3-0	1-8	1-4	1-7	2-1	1-9	2-3	1-8	1-7	2-2	2-0	2-1
Total.....	679-2	536-6	472-2	457-6	449-0	530-8	557-6	530-1	478-7	567-8	610-1	552-5
British Columbia—												
New Westminster.....	9-0	8-2	6-7	8-5	8-5	8-0	8-7	8-5	7-3	7-4	8-1	6-6
Vancouver.....	169-6	172-8	155-2	160-9	155-1	165-6	149-9	143-7	147-4	142-6	143-4	131-4
Victoria.....	46-1	34-7	27-6	30-8	35-7	43-9	37-2	38-9	35-1	36-3	33-9	33-5
Total.....	224-9	215-6	189-4	200-2	199-3	217-5	196-6	191-2	189-8	186-3	190-3	171-5
Total Canada.....	3,804-6	3,311-4	2,815-0	3,092-0	3,082-1	3,428-9	3,397-7	3,094-0	2,801-6	2,967-2	3,617-5	2,973-6

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Montreal.....	120-5	121-8	117-1	107-3	100-8	106-7	100-2	110-8	116-6	116-0	114-5	113-2
Quebec.....	131-7	133-6	127-1	123-4	112-8	110-0	111-7	118-3	122-3	130-1	138-2	138-9
Toronto.....	126-3	126-0	123-9	117-6	116-4	115-9	116-0	117-8	118-8	117-8	118-4	116-2
Ottawa.....	127-8	125-0	121-6	119-1	115-4	116-0	116-2	118-4	120-4	129-4	131-8	125-6
Hamilton.....	130-6	130-4	128-7	122-8	122-8	120-4	120-4	118-4	118-0	118-0	112-6	106-6
Windsor.....	138-4	134-9	123-5	116-8	128-1	126-7	140-9	150-6	146-4	129-4	120-8	121-2
Winnipeg.....	115-1	115-8	113-8	106-9	106-9	104-6	103-4	105-7	107-1	109-6	110-2	110-7
Vancouver.....	111-7	111-6	109-4	104-2	107-3	108-3	110-4	110-8	110-8	110-2	111-7	114-0

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Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929												1930													
	Dec.	Jan	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Prince Edward Isld.						48																				
Charlottetown.						48																				
Nova Scotia.	60	140	325	350	655	388	236	77	784	193	94	88	227													
Halifax.	64	140	321	347	617	332	141	67	65	187	80	77	318													
New Glasgow.				1	31	10	2	8	81	4	3	11														
Sydney.	8		3	1	7	46	94	4	49	3	9	11	9													
New Brunswick.	175	32	458	227	1,314	129	160	67	63	52	166	370	5													
Fredericton.			410	6	4																					
Moncton.	35		14	77	27	87																				
Saint John.	144	22	28	144	1,283	42	69	27	36	16	122	8														
Quebec.	2,488	1,061	1,715	2,633	2,477	5,092	2,845	5,394	3,725	2,691	5,792	5,275	7,245													
Montreal and Mal-																										
sonneuve.	1,537	892	1,459	1,667	1,404	3,528	1,965	4,611	2,611	2,551	5,239	4,854	6,075													
Quebec.	181	54	112	332	529	1,071	50	504	559	229	298	154	502													
Shawinigan.		1	42	335	31	100	6	21	15	18	10	6														
Sherbrooke.	16	74	30	17	63	97	118	71	114	78	69	58	54													
Three Rivers.	279		45	112	439	36	9	20	22	6	20	135	9													
Westmount.	456	40	37	270	30	261	222	75	401	102	164	74	5													
Ontario.	7,028	2,952	4,235	5,238	6,456	9,574	10,050	6,306	5,776	3,869	4,337	3,959	4,195													
Belleville.			9	27	15	30	14	15	19	5	27	18	134													
Brantford.	13	14	8	21	33	29	38	146	43	54	56	167	427													
Chatham.	135	36	407	33	24	12	37	31	17	4	9	120														
Port William.	3	2	30	32	49	44	61	285	219	67	14	418	11													
Galt.	1	3	5	11	35	33	28	32	73	20	10	6	9													
Quebec.	17	8	6	23	55	65	30	62	29	28	36	20	7													
Kingston.	152	321	516	1,026	676	335	1,067	460	491	364	452	386	190													
Kitchener.	23	16	32	36	79	272	52	112	355	33	62	19	10													
London.	39	44	32	79	486	112	130	79	271	117	173	87	15													
Niagara Falls.	20	15	31	47	65	1,126	195	118	386	117	100	76	30													
Oshawa.	60	4	6	8	18	17	10	6	20	8	11	2	20													
Ottawa.	21	45	97	163	279	3,508	255	1,071	136	156	226	231	129													
Owen Sound.				2	13	10	20	12	15	31																
Peterborough.	56	19	1	30	37	22	484	31	15	103	27	19	10													
Port Arthur.	8	42	36	8	35	28	43	35	731	23	9	8	13													
Stratford.	19	44	15	10	69	82	39	60	77	16	12	7	6													
St. Catharines.	1	1	1	6	14	20	59	52	23	31	101	56	24													
St. Thomas.	14	78	16	56	61	65	81	14	2	19	7	3	9													
Barns.	18	2	2	16	67	61	49	31	258	64	67	11	2													
Sault Ste. Marie.	6,300	1,731	2,632	2,452	2,743	2,821	6,283	2,319	1,495	1,854	2,061	1,466	2,538													
Toronto.																										
York and East																										
Townships.	143	133	177	680	571	806	598	437	479	455	606	740	301													
Welland.			21	8	16	29	16	13	10	42	28	14	5													
Windsor.	40	218	67	198	175	144	260	458	414	104	20	134	49													
East Windsor.	1	2	15	98	77	8	27	145	9	25	13	1	4													
Riverside.		4	35	30	22	15	7	8	19	11	11	6	1													
Sandwich.	7	61	12	11	10	14	14	9	1	1	34	4	1													
Walkerville.	17	90	18	16	141	8	23	14	28	16	33	4	91													
Woodstock.		3	4	14	20	38	21	36	18	14	21	8	2													
Manitoba.	440	723	403	296	982	1,054	1,085	387	783	699	464	193	674													
Brandon.	6			139	10	5	2	8	7	15	9		2													
St. Boniface.	49	3	7	19	19	18	63	36	6	6	14		3													
Winnipeg.	388	730	397	141	836	1,060	1,021	350	770	668	441	185	51													
Saskatchewan.	486	1,073	57	636	1,283	1,148	1,248	882	1,154	539	633	132	226													
Moose Jaw.	5		1	111	48	24	26	8	361	49	400	2														
Regina.	436	54	9	447	446	410	452	219	185	718	124	49	192													
Saskatoon.	57	1,019	48	80	740	770	661	605	476	106	87	33														
Alberta.	1,966	232	337	1,428	1,965	899	925	1,158	495	1,128	416	528	155													
Calgary.	1,837	192	305	322	88	290	278	257	233	919	257	199	63													
Edmonton.	19	21	39	1,061	922	503	798	176	178	10	58	28	23													
Lethbridge.	9	18	7	40	92	68	196	132	81	10	55	267	15													
Medicine Hat.	2	2	8	8	2	7	11	7	2	28	2	8	60													
British Columbia.	3,134	978	1,377	2,643	1,366	1,338	1,393	1,459	1,039	1,330	820	1,239	2,711													
Kamloops.	16		16	16	31	40	3	33	6	18	9	25	13													
Nanaimo.	1	18	3		11	4	1	47		5	9	3	10													
New Westminster.	144	12	45	39	90	60	10	6	51	27	29	29	17													
Prince Rupert.	2	5	27	9	5	15	26	20	12	8	8	3	3													
Vancouver.	1,918	867	1,082	1,738	1,114	1,153	1,214	835	1,143	691	1,106	2,593														
North Vancouver.	3	4	17	12	19	7	9	19	22	9	9	0	17													
Victoria.	50	74	188	694	88	53	175	96	114	121	65	67	84													
Total 61 cities.	14,699	7,190	8,829	13,383	16,276	19,621	17,935	15,731	13,818	11,082	12,724	11,791	15,440													

¹Report not received.

Table 19. Index Numbers of Wholesale Prices: 1926=100

Month	1. COMPONENT MATERIAL								2. PURPOSE		
	Total	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1918	124.0	136.1	140.8	163.8	109.6	139.1	133.5	93.6	117.5	118.7	130.0
1920	155.9	167.0	145.1	176.5	124.4	168.4	135.5	112.2	141.5	140.0	163.1
1921	110.0	103.5	100.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922	97.3	86.2	96.0	101.7	106.3	104.6	87.3	107.0	108.4	95.1	99.1
1923	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	87.7
1924	99.4	89.2	91.3	117.9	105.9	111.0	94.6	104.1	102.5	93.2	90.5
1925	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	97.7	95.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928	96.4	93.0	101.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929	95.6	91.6	109.0	91.3	93.9	93.7	90.2	92.9	95.1	94.7	96.3
1929											
March	95.6	88.5	110.0	92.8	94.9	93.5	107.1	92.7	95.0	94.6	96.1
April	94.5	86.5	108.9	92.4	94.6	93.8	103.5	91.9	95.4	93.6	95.0
May	93.4	84.0	108.4	91.8	94.1	94.4	99.2	92.3	95.5	93.0	93.1
June	93.4	84.6	107.7	91.6	94.0	93.8	98.7	93.0	95.6	93.4	93.5
July	97.2	96.9	108.5	91.5	93.9	93.8	98.5	95.4	95.8	94.7	100.6
August	98.4	100.1	109.0	91.1	94.0	93.8	98.5	95.6	95.3	96.3	100.2
September	97.6	98.9	108.9	91.2	93.7	93.8	98.2	93.2	95.5	96.0	98.9
October	96.8	96.3	109.0	90.4	93.0	93.5	87.5	92.3	95.4	95.5	97.1
November	95.7	93.5	108.4	89.8	93.1	93.4	96.7	92.8	95.1	94.3	95.1
December	98.0	93.9	109.8	89.6	93.2	93.4	98.5	93.4	95.1	95.2	95.9
1930											
January	95.4	92.3	110.2	88.6	93.3	93.0	95.5	93.4	94.5	93.4	94.6
February	94.0	88.5	109.5	87.3	92.7	92.8	94.8	93.3	94.2	95.0	92.2
March	91.0	85.0	106.2	85.8	91.8	92.6	93.1	93.3	94.0	93.5	89.7
April	91.3	85.5	104.3	83.4	91.4	92.5	88.8	93.0	93.9	92.6	89.0
May	89.8	85.3	103.3	83.0	89.7	91.5	89.6	90.8	93.4	91.3	87.1
June	83.0	82.9	98.4	82.1	89.1	91.2	77.9	90.5	93.0	89.0	85.0
July	85.8	78.3	94.9	80.8	87.6	90.8	75.8	90.4	92.8	85.1	81.7
August	84.1	75.5	92.8	79.9	86.6	90.8	74.4	90.5	92.2	86.6	80.0
September	83.5	70.4	93.9	79.2	86.2	90.5	73.7	90.8	92.0	86.4	76.8
October	81.4	67.4	95.7	77.5	85.6	90.0	70.5	90.9	91.4	86.4	74.7
November	79.8	62.9	93.6	77.5	85.8	89.1	73.5	89.4	91.0	84.5	73.4
December	77.8	59.8	90.3	76.9	85.2	89.0	71.6	89.5	90.4	83.1	71.6
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1918	121.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	121.7
1920	158.7	156.8	176.0	175.6	174.1	146.3	158.0	146.4	125.2	142.8	142.8
1921	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.8	111.5	123.6	123.6
1922	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.8	108.8
1923	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.8	107.4	107.4
1924	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	107.0
1925	100.8	103.8	100.6	106.9	100.5	100.6	100.3	105.9	101.8	101.8	101.8
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	99.9	96.5	99.0	98.9	106.6	95.8	97.0	99.5	94.6	94.6	94.6
1928	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8	91.8
1929	97.5	93.0	89.5	90.7	114.7	98.5	100.8	97.8	92.7	92.8	92.8
1930											
January	96.8	93.2	86.4	89.6	114.9	101.0	102.7	97.8	94.4	92.7	92.7
February	94.7	92.4	83.7	88.3	113.4	100.4	102.0	97.8	93.3	92.1	92.1
March	93.0	91.1	80.4	86.7	114.0	97.3	101.1	97.8	92.1	93.0	93.0
April	92.0	91.1	81.2	86.7	112.1	96.0	100.8	97.8	92.7	93.6	93.6
May	101.6	93.1	99.9	90.5	111.0	98.6	100.7	97.7	92.7	93.7	93.7
June	103.3	94.6	100.7	93.8	113.0	95.6	100.8	97.7	92.6	93.3	93.3
July	101.8	94.1	98.4	94.2	113.6	97.3	100.1	97.7	92.7	92.7	92.7
August	100.5	92.7	94.3	93.8	113.4	97.1	98.5	97.7	92.4	92.4	92.4
September	97.2	93.5	89.0	92.9	115.3	97.4	98.9	97.7	92.0	92.3	92.3
October	96.0	93.3	90.1	92.7	119.8	96.7	99.3	97.7	92.5	92.1	92.1
1930											
January	96.0	92.9	87.5	92.4	121.4	95.9	99.3	97.6	93.4	92.1	92.1
February	93.9	92.5	81.5	91.1	117.0	96.7	98.4	97.5	91.9	91.9	91.9
March	89.7	91.6	76.0	89.5	113.8	95.5	96.3	97.5	90.4	91.0	91.0
April	90.3	90.5	78.3	88.4	111.9	96.2	96.3	97.5	90.5	91.1	91.1
May	86.5	92.1	77.2	87.1	110.2	91.6	93.5	98.0	95.6	90.6	90.6
June	87.1	87.6	74.7	85.2	110.0	89.2	92.4	98.0	94.8	90.4	90.4
July	80.6	86.4	68.5	83.4	95.7	87.0	89.1	85.8	84.2	80.2	80.2
August	77.3	83.8	64.4	83.6	93.1	86.9	86.9	85.8	84.2	80.1	80.1
September	77.4	84.9	67.8	80.2	94.7	87.2	86.2	85.8	84.3	80.6	80.6
October	78.7	84.1	64.1	78.1	98.7	87.3	85.0	85.8	83.3	80.3	80.3
November	70.5	83.5	49.1	75.8	96.3	86.6	83.2	85.8	81.9	83.7	83.7
December	67.4	81.4	44.5	74.4	93.4	83.8	84.1	85.0	81.7	83.2	83.2

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
June	110,704	21,165	5,950	16,170	4,846	32,871	5,958	14,827	3,114	5,999
July	105,404	19,410	5,288	16,133	5,166	29,922	5,673	13,460	3,808	5,855
August	114,175	19,520	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039
September	106,066	19,368	5,573	16,517	5,504	27,995	5,570	16,203	3,098	6,503
October	112,541	21,808	5,611	17,807	5,026	25,987	7,112	18,245	3,823	6,564
November	102,987	21,965	5,477	16,397	4,964	21,539	7,045	16,226	3,650	5,948
December	94,631	19,839	4,830	16,215	4,841	20,268	6,604	14,226	3,581	5,416
1929										
January	96,959	18,491	7,416	19,710	4,563	23,593	5,844	11,897	2,331	5,037
February	97,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026
March	135,290	21,626	8,097	22,522	4,486	44,255	8,629	13,444	3,991	6,253
April	97,517	15,587	4,296	14,846	5,897	33,464	6,748	9,774	3,170	5,137
May	125,611	21,743	5,753	16,248	5,426	42,335	7,555	14,710	4,299	6,776
June	111,949	19,584	4,807	15,189	5,581	32,924	6,999	17,226	3,740	6,189
July	114,301	19,584	4,708	16,941	5,374	30,427	7,924	18,125	3,376	7,590
August	111,631	19,829	5,049	17,385	5,176	27,436	7,630	18,566	3,152	7,510
September	99,380	18,188	5,272	14,413	5,093	22,550	7,906	16,393	3,424	6,543
October	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,452	3,721	8,111
November	108,734	23,173	5,738	15,147	5,445	19,380	8,583	20,980	3,828	6,441
December	94,366	15,596	6,008	11,600	4,236	16,268	6,296	13,284	2,612	5,553
1930										
January	94,910	14,583	6,960	15,251	4,066	18,436	5,051	13,832	2,540	4,212
February	90,922	14,553	7,071	13,670	3,923	18,952	5,399	11,016	2,327	3,994
March	112,991	19,459	8,729	18,071	5,516	21,478	7,442	12,666	3,660	5,990
April	71,402	12,470	4,100	10,483	3,877	21,017	4,887	8,038	2,893	3,866
May	101,846	21,392	5,627	11,768	4,747	36,187	8,875	16,055	4,148	5,895
June	91,844	17,554	5,131	11,008	4,284	21,476	8,968	16,036	3,454	6,069
July	96,881	17,830	5,419	10,627	4,863	18,627	8,163	14,651	2,899	5,772
August	77,906	12,650	3,784	11,877	3,796	16,269	5,494	14,517	2,525	5,893
September	87,900	16,587	4,579	12,947	3,951	15,415	5,504	19,244	3,241	6,432
October	78,358	15,231	3,867	10,756	4,199	13,563	5,452	15,871	2,151	6,290
November	76,328	15,166	3,324	12,738	3,063	12,839	6,914	13,304	3,384	5,374
December	60,338	13,835	3,451	9,036	3,059	10,837	4,394	10,127	2,549	4,349
Exports of Merchandise from Canada										
Month	Domestic Produce									
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
June	109,130	107,121	50,090	11,001	1,097	24,087	5,626	8,661	2,318	1,851
July	127,369	128,751	61,747	16,207	1,300	25,486	5,936	9,334	2,429	1,593
August	113,904	115,493	47,949	16,389	1,157	25,395	7,336	9,096	2,443	1,513
September	111,856	109,828	47,803	17,556	969	23,798	6,494	8,174	2,363	1,368
October	143,955	141,816	70,837	19,146	987	27,594	6,810	10,285	2,835	1,557
November	170,092	167,014	104,092	15,377	750	25,176	6,953	9,667	2,484	1,664
December	133,343	130,847	70,235	13,238	678	24,560	6,478	9,937	2,406	1,369
1929										
January	97,296	94,943	37,228	12,215	812	21,873	7,191	10,252	2,166	1,765
February	83,812	82,259	30,367	9,047	586	18,943	8,103	9,425	1,951	1,809
March	117,520	114,763	42,625	11,355	661	23,090	11,389	14,108	2,591	2,253
April	67,154	66,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,152
May	106,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June	114,492	113,176	45,583	11,310	1,203	26,524	7,143	14,208	2,806	1,598
July	105,696	101,219	36,094	13,388	1,015	24,928	7,463	13,319	2,507	1,717
August	95,395	95,263	27,246	13,199	1,149	27,819	7,713	12,671	2,683	1,846
September	102,424	97,751	33,136	15,035	848	24,448	8,222	11,970	2,420	1,810
October	121,437	119,296	45,813	14,856	848	27,664	8,185	16,606	2,046	1,399
November	113,246	111,068	45,831	13,819	681	24,875	9,389	13,558	2,774	2,064
December	90,477	88,620	33,466	9,497	655	23,534	5,240	11,893	2,148	1,732
1930										
January	75,566	73,507	18,096	8,729	625	22,011	4,123	14,752	1,050	2,096
February	68,150	66,090	19,037	8,053	410	19,070	4,678	10,738	1,066	1,802
March	91,892	89,595	37,961	8,117	610	26,780	6,856	14,460	1,917	2,549
April	52,506	50,744	12,849	5,389	336	16,447	5,641	8,724	1,396	1,194
May	79,444	77,261	15,456	7,085	1,067	28,246	4,484	11,560	2,396	1,899
June	80,836	78,703	29,302	7,853	949	29,382	4,240	8,770	2,322	1,891
July	77,806	76,408	27,689	7,749	1,040	32,228	3,632	9,413	1,880	974
August	70,613	69,280	35,729	7,289	751	19,274	3,966	7,599	2,057	1,061
September	82,190	81,046	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071
October	84,236	83,781	37,356	8,520	501	20,964	3,372	7,737	1,840	1,072
November	74,526	73,225	34,542	7,765	369	17,584	2,483	5,822	1,823	1,096
December	68,053	66,520	24,647	6,523	343	19,724	3,323	8,458	1,904	845

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929				1930											
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.			
Readily available Assets—																
Specie.....	98-07	73-29	68-05	60-23	69-08	70-94	67-57	64-64	66-68	71-63	71-83	69-91	98-37			
Dominion Notes.....	160-50	130-87	124-83	113-35	114-57	114-65	110-49	116-92	122-93	100-07	115-60	130-61	158-67			
Gold Reserves.....	56-63	66-08	32-53	39-53	44-08	43-78	45-68	46-23	38-43	46-83	39-43	35-73	36-58			
Foreign Banks.....	6-68	8-20	6-29	5-37	3-83	7-50	7-50	11-53	9-96	8-27	3-97	6-91	10-08			
Foreign Currency.....	87-40	96-45	81-77	78-09	78-18	74-78	82-14	98-32	110-22	99-18	108-43	127-37	126-45			
Foreign Currency.....	22-16	23-70	16-92	16-39	16-81	18-02	17-09	18-42	18-97	18-47	22-09	16-93	23-99			
Government Securities.....	337-61	296-95	280-88	281-95	275-17	288-19	286-09	294-12	293-09	303-99	325-56	360-88	377-83			
Call Loans Abroad.....	281-79	245-17	311-75	200-61	183-71	182-45	183-21	195-77	189-40	215-64	186-81	164-73	193-49			
Total.....	1,061	928	833	805	785	800	799	836	834	851	874	921	1,032			
Loans and Securities other than those of Canadian Government—																
Public Securities.....	90-70	84-05	80-45	89-04	91-15	88-37	93-90	96-93	101-37	101-95	99-78	118-74	120-23			
Railway Securities.....	47-05	37-38	32-00	31-97	31-35	31-29	31-42	33-15	32-57	31-65	34-46	35-76	33-28			
Canadian Call Loans.....	230-10	233-29	237-42	236-63	231-07	233-79	235-07	239-43	232-40	238-93	226-02	214-12	211-81			
Current Loans.....	1,443	1,403	1,384	1,303	1,347	1,345	1,300	1,307	1,277	1,260	1,256	1,229	1,184			
Current Loans Abroad.....	241-32	250-4	257-52	256-22	278-8	225-86	242-56	243-58	224-78	223-24	225-30	236-19	210-40			
Provincial Loans.....	31-85	34-98	31-29	17-95	18-83	13-03	14-69	8-72	7-98	14-09	16-01	18-97	28-63			
Municipal Loans.....	104-07	96-71	86-79	94-48	101-27	112-50	115-49	109-30	100-30	95-99	101-08	94-86	94-66			
Total.....	3,198	3,189	3,128	3,109	3,119	2,998	3,053	3,063	3,017	3,078	3,078	3,158	3,103			
Other Assets—																
Non-current Loans.....	7-25	7-25	7-21	7-32	7-52	7-71	7-73	7-96	8-02	8-01	7-90	7-61	7-33			
Real Estate.....	5-25	5-32	5-24	5-36	5-28	5-38	5-35	5-46	5-52	5-49	5-57	5-51	5-56			
Mortgages.....	7-62	7-29	7-21	7-30	7-27	7-19	7-10	6-90	6-91	6-84	6-78	6-78	7-08			
Letters of Credit.....	119-01	112-59	103-54	103-37	90-61	93-46	97-12	91-08	99-20	83-88	83-85	83-66	84-16			
Loans to companies.....	9-59	9-76	10-60	11-10	12-34	12-74	11-54	11-29	11-26	11-07	11-27	11-97	11-75			
Other Assets.....	2-29	2-29	3-26	3-22	2-14	2-06	1-99	1-93	1-90	1-97	2-01	1-84	1-73			
Total for sub group.....	226-60	210-67	211-62	212-37	201-29	204-91	207-52	202-35	201-05	195-83	196-03	198-09	196-29			
Total.....	3,476	3,360	3,189	3,126	3,109	3,104	3,090	3,063	3,031	3,022	3,018	3,077	3,121			
Note circulation deposits.....	6-37	6-37	6-37	6-37	6-38	6-38	6-38	6-51	6-74	6-78	6-79	6-79	6-79			
Inter-bank Balances, notes of other banks.....	15-85	30-01	12-15	12-40	17-85	15-23	16-65	20-10	13-03	16-40	17-11	12-19	13-76			
Cheques of other banks.....	130-76	152-30	124-69	119-37	127-91	142-38	112-49	108-70	114-88	96-64	146-88	141-58	108-18			
Balances due from other banks.....	8-27	6-27	5-71	5-80	5-66	3-32	4-02	4-58	4-87	5-06	4-86	5-06	4-48			
Total.....	3,634	3,521	3,321	3,270	3,265	3,276	3,320	3,293	3,171	3,147	3,228	3,243	3,255			
Liabilities to the Public—																
Circulation.....	187-00	175-50	156-06	158-63	162-96	154-78	164-71	165-95	152-18	166-15	163-51	160-03	156-06			
Dominion Government.....	71-23	80-95	56-46	43-13	45-58	41-91	56-41	65-39	39-56	35-79	31-23	65-01	56-46			
Provincial Government.....	22-68	31-65	26-18	24-33	27-61	27-42	29-27	34-76	34-71	25-82	26-79	37-86	26-18			
Government Advances.....	111-40	81-70	49-70	44-70	50-20	49-70	45-20	49-70	31-70	24-20	20-70	23-70	49-70			
Deposits by Public—																
Savings deposits.....	1,453	1,434	1,440	1,440	1,445	1,441	1,432	1,410	1,402	1,404	1,420	1,432	1,440			
Demand deposits.....	728-58	720-31	644-51	621-54	515-77	641-07	574-66	630-79	605-28	598-18	667-89	632-57	644-5			
Total deposits.....	2,182	2,154	2,084	2,061	2,061	2,082	2,007	2,042	2,007	2,002	2,088	2,064	2,084			
Foreign deposits.....	453-60	441-62	400-76	394-14	397-42	388-54	393-79	415-16	383-62	384-82	372-36	374-63	400-80			
Due Banks Abroad, etc.—																
United Kingdom.....	34-50	26-73	23-42	19-90	10-63	9-76	14-09	12-41	9-51	8-61	10-59	6-39	23-42			
Foreign.....	100-99	81-25	72-63	65-33	62-67	69-09	60-22	64-09	61-90	58-93	61-55	57-48	72-63			
Bills payable.....	13-35	8-19	4-25	4-84	1-86	5-06	14-01	13-67	13-73	6-28	12-87	13-87	4-25			
Letters of Credit.....	119-01	112-59	103-54	103-37	90-61	93-46	97-12	91-08	99-20	83-88	83-85	83-66	103-54			
Other liabilities.....	4-56	4-63	4-44	4-32	4-43	4-38	4-41	4-24	4-11	3-98	3-98	3-81	4-44			
Public liabilities.....	3,800	3,188	2,982	2,927	2,918	2,928	2,886	2,860	2,827	2,800	2,875	2,890	2,902			
Due between banks.....	13-46	14-86	14-45	13-55	14-41	17-36	15-94	17-56	11-35	11-46	18-24	17-37	13-48			
Liabilities to Shareholders—																
Dividends.....	5,293	946	1,399	3,548	770	1,367	3,523	791	1,970	3,539	806	2,148	5,306			
Reserve.....	158-01	158-97	158-97	158-41	160-07	160-51	160-66	160-79	160-89	160-89	160-99	161-14	161-19			
Capital.....	142-78	143-90	143-48	142-79	144-24	144-53	144-53	144-72	144-76	144-79	144-85	144-85	144-98			
Gross Liability.....	3,630	3,504	3,300	3,247	3,238	3,252	3,211	3,174	3,146	3,121	3,200	3,217	3,242			
Surplus of Notice Deposits over Current Loans.....	+10	+33	+50	+78	+90	+90	+102	+103	+125	+144	+164	+202	+256			
Percentage of Current Loans to Notice Deposits.....	99-4	97-8	96-2	95-1	93-2	93-2	92-9	92-6	91-1	90-0	88-4	85-8	82-2			
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	168-4	105-2	107-4	108-0	108-1	108-3	108-4	108-5	118-3	122-5	132-9	132-1	142-3			
Dominion Notes per Finance Act, 1923.....	112-9	82-7	40-7	44-7	50-	40-7	45-2	40-7	31-7	24-2	20-7	22-7	38-7			
Gold held against Notes.....	60-4	60-6	62-7	63-2	63-4	64-2	64-9	65-7	77-1	83-3	82-8	104-8	112-1			
Percentage of Gold to Notes, P.C.....	67-4	67-4	58-4	58-6	58-6	58-6	58-6	59-9	60-6	65-2	68-1	79-4	78-8			
Notes in hands of Public.....	202-9	187-1	172-2	174-6	173-3	167-7	174-1	175-4	168-4	160-2	175-6	177-1	174-9			
Index 1925-1925=100 with seasonal adjustments—																
Demand deposits.....	133-5	133-0	129-2	126-6	123-6	126-5	112-5	119-9	118-9	115-0	129-9	117-0	118-1			
Notice deposits.....	119-0	116-7	118-0	118-0	118-0	118-0	117-5	117-5	116-5	116-4	116-7	118-4	119-5			
Current Loans.....	139-1	137-4	129-8	126-7	123-5	130-9	130-9	129-6	127-6	126-0	123-4	118-1	114-1			
Investment Holdings.....	110-6	101-0	99-7	94-6	92-6	91-8	94-7	97-0	97-0	97-8	100-5	103-1	110-1			
Call Loans, Canada.....	217-6	222-1	224-0	216-9	219-0	219-0	227-4	229-1	228-0	221-0	213-0	192-4	184-0			
Call Loans Elsewhere.....	127-0	121-8	115-0	108-0	94-6	92-0	91-6	93-9	92-8	111-0	97-0	96-8	90-9			
Aggregate Issues Dominion notes Gold held by Finance Dept. against notes.....	94-2	82-2	73-0	73-0	77-8	77-2	77-2	78-5	74-6	73-7	73-7	76-8	82-2			
Notes in hands of Public.....	108-0	98-4	97-3	98-8	97-5	95-0	101-1	100-9	97-5	105-5	100-5	95-4	91-4			

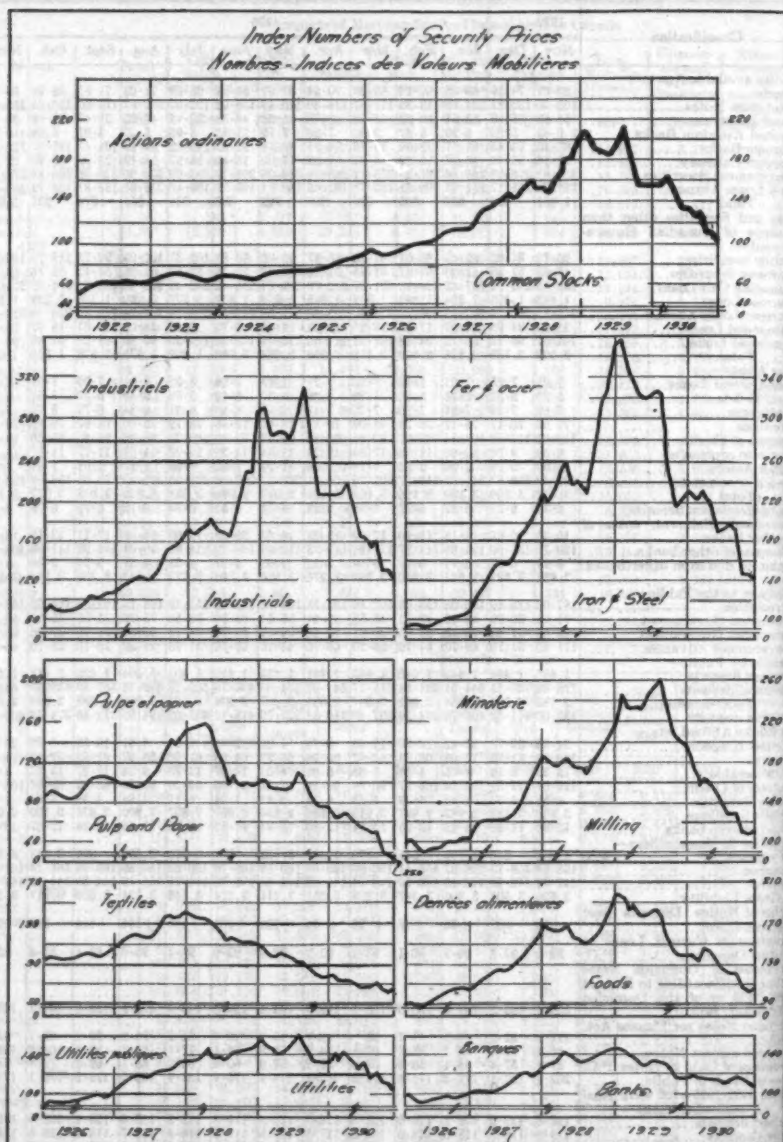


Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks										
	Industrials							Utilities			
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation
1926											
September.....	185.3	247.3	108.1	178.9	210.8	117.7	183.1	176.4	210.5	143.4	136.2
October.....	201.2	267.5	99.3	180.7	228.2	114.3	180.2	182.4	245.8	144.2	137.7
November.....	229.3	317.6	101.1	197.5	261.5	116.3	186.6	186.6	265.6	148.2	146.5
December.....	227.3	339.6	97.1	208.3	266.5	114.1	183.5	184.4	240.0	140.7	130.3
1927											
January.....	286.1	374.6	101.6	217.3	276.8	110.9	199.7	199.1	406.8	154.0	153.7
February.....	292.9	377.5	103.0	247.6	261.5	108.3	190.3	201.3	301.6	158.7	161.2
March.....	305.3	246.9	94.8	235.3	250.7	100.5	178.1	141.4	150.1	156.5	121.8
April.....	296.3	335.8	94.8	235.4	296.8	99.6	182.8	178.9	402.1	143.6	149.9
May.....	296.3	325.6	95.8	226.6	304.7	101.3	176.9	185.6	406.8	140.2	144.5
June.....	304.1	319.7	92.3	234.4	294.9	99.4	173.8	143.9	402.4	143.4	144.2
July.....	271.2	321.6	95.8	249.1	215.2	95.0	178.3	133.4	406.4	150.7	150.8
August.....	293.8	338.4	100.3	258.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8
September.....	315.6	322.4	108.2	267.6	417.8	90.5	178.3	129.0	457.4	168.1	144.7
October.....	285.4	246.8	92.6	244.0	348.0	84.8	155.8	162.4	351.7	140.3	135.0
November.....	209.4	212.9	77.4	306.1	296.4	79.2	128.9	88.0	267.6	130.9	123.2
December.....	210.0	213.8	78.0	198.8	296.1	79.4	139.8	93.8	266.2	131.6	128.4
1928											
January.....	209.1	232.5	63.4	174.7	250.6	78.9	140.0	85.8	257.7	133.3	123.0
February.....	205.5	224.8	63.3	171.0	268.0	78.2	136.9	79.3	305.3	141.0	139.9
March.....	210.2	221.8	64.9	158.2	270.8	72.4	133.5	77.5	317.4	137.4	132.4
April.....	220.9	232.5	69.9	163.6	295.5	72.3	145.3	87.4	315.4	143.7	132.7
May.....	195.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	289.7	123.3	127.9
June.....	165.4	192.1	56.1	149.7	222.0	67.3	132.0	77.9	315.4	124.2	122.5
July.....	182.3	197.0	62.0	138.3	217.1	66.0	128.0	77.1	213.0	122.3	117.8
August.....	183.1	189.1	49.4	129.3	206.8	68.2	123.1	73.3	193.8	116.0	109.2
September.....	160.1	186.8	45.3	128.7	224.3	72.9	122.3	72.1	204.2	123.1	112.4
October.....	129.2	146.8	30.6	109.0	185.1	64.5	108.8	64.5	161.7	112.7	107.6
November.....	129.0	145.9	27.3	107.0	190.0	63.7	104.9	61.1	160.0	109.5	110.1
December.....	130.3	142.2	25.0	112.3	178.0	65.0	105.0	59.2	141.2	104.7	96.7

Common stocks—Con.											Mining stocks			
Month	Companies abroad				General Index number	Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	11	2	4	17
	Total	Industrial	Utilities	Banks							Gold	Copper	Silver and miscellaneous	Total Index
1926														
September.....	154.9	122.9	200.3	139.9	189.7	470.6	107.6	96.70	4.00	900,422	61.6	283.6	77.2	121.9
October.....	168.6	124.3	217.4	142.2	168.4	553.2	108.2	95.0	4.55	2,306,249	64.3	268.3	66.4	113.0
November.....	189.1	158.6	234.2	144.6	184.2	714.1	104.0	93.0	4.55	2,217,754	82.0	300.8	96.6	116.8
December.....	185.5	151.5	235.6	147.4	193.6	806.7	107.9	96.0	4.60	2,206,717	76.8	318.7	73.2	113.1
1927														
January.....	210.6	183.3	253.5	150.2	207.4	1,089.5	107.4	97.1	4.65	4,172,357	85.4	324.7	79.9	128.7
February.....	198.9	173.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037,891	84.4	323.6	85.4	123.7
March.....	176.8	161.6	204.6	143.5	192.6	1,067.3	106.0	101.2	4.85	2,157,613	84.8	301.5	82.5	120.6
April.....	180.3	172.6	200.0	140.9	191.8	963.4	104.2	103.3	4.95	1,117,420	82.7	267.6	75.4	112.6
May.....	164.2	167.2	182.4	135.6	187.1	955.1	104.3	104.4	5.00	1,287,879	77.4	272.4	73.8	108.6
June.....	163.8	144.7	162.9	129.7	185.0	998.0	104.8	103.3	4.95	766,513	72.1	267.5	69.8	105.6
July.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.65	925,841	73.9	296.6	98.4	108.6
August.....	192.6	168.8	231.2	125.4	207.4	1,170.1	106.6	102.3	4.90	2,108,178	76.1	325.0	70.5	114.6
September.....	197.2	172.7	226.2	133.3	217.1	1,230.4	105.1	104.4	5.00	1,854,675	83.6	317.0	65.2	104.6
October.....	173.7	151.8	206.2	121.4	186.4	1,128.8	102.9	103.3	4.95	3,608,402	89.3	347.8	89.8	90.1
November.....	129.6	125.9	141.4	117.9	154.7	769.2	99.8	102.3	4.95	2,077,720	64.2	188.0	55.0	75.7
December.....	137.9	127.6	146.0	117.4	156.6	786.7	99.4	103.3	4.90	1,798,757	54.3	171.1	51.3	74.8
1928														
January.....	130.3	121.4	126.0	120.3	155.7	828.9	97.6	102.3	4.90	993,789	57.4	191.4	49.6	75.8
February.....	121.0	117.6	131.6	120.4	155.3	854.3	96.8	102.3	4.95	820,534	60.7	190.5	50.1	85.1
March.....	135.2	128.6	148.6	118.3	167.8	995.6	100.9	101.3	4.85	1,123,969	67.8	208.3	47.8	85.5
April.....	150.7	139.8	171.4	116.8	166.5	1,010.9	103.4	101.3	4.85	1,601,761	67.6	189.9	43.8	83.3
May.....	139.2	128.1	160.7	117.7	152.1	821.2	102.6	101.3	4.85	1,038,587	64.8	144.6	35.8	76.8
June.....	128.8	114.6	141.2	115.3	134.7	871.3	99.5	100.8	4.83	1,389,170	64.3	129.3	32.2	73.1
July.....	119.6	113.3	133.4	113.1	123.0	708.6	97.4	100.2	4.80	306,399	61.3	115.3	28.1	69.6
August.....	110.4	112.0	115.2	113.3	125.1	731.3	97.1	96.0	4.80	538,387	61.2	111.6	29.4	69.6
September.....	112.2	110.2	121.1	117.6	120.8	773.4	95.2	92.9	4.45	817,409	62.6	108.4	28.9	69.1
October.....	96.6	89.3	88.8	113.3	111.3	618.1	95.4	98.0	4.50	1,350,974	71.7	76.2	26.1	61.1
November.....	85.8	83.0	87.7	109.3	106.6	612.7	81.9	96.0	4.50	465,867	66.8	83.2	26.3	60.0
December.....	76.1	80.6	76.9	108.2	103.1	596.5	82.5	95.0	4.50	322,563	57.9	60.1	30.0	50.2

Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month					Expenditure during month		Public Debt (end of month)			
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
Fiscal year ended March 31, ²	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
1924.....	121,501	38,183	28,865	120,678	54,204	406,583	234,813	370,589	2,819	402	2,418
1925.....	108,147	38,608	26,783	85,311	46,248	351,515	218,822	351,170	2,818	401	2,417
1926.....	127,555	42,924	30,335	98,097	55,572	382,863	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	30,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	429,701	336,168	378,717	2,729	432	2,297
1929.....	187,206	63,683	30,612	83,006	50,423	465,464	360,953	388,806	2,702	477	2,225
1930.....	179,420	65,036	33,345	65,406	68,021	445,953	357,780	386,212	2,603	426	2,178
1936.....											
May.....	11,608	4,077	2,300	4,075	33,563	56,911	39,109	39,725	2,854	498	2,356
June.....	13,690	3,973	2,300	9,047	1,003	20,689	26,338	37,878	2,829	471	2,358
July.....	11,710	4,368	2,300	9,523	3,089	22,818	18,962	33,540	2,831	482	2,349
August.....	12,381	4,523	1,600	9,061	827	21,059	17,739	32,866	2,826	485	2,343
September.....	12,154	4,559	1,600	8,686	1,744	20,771	24,364	26,282	2,816	480	2,336
October.....	12,123	4,582	1,900	9,908	412	20,430	22,506	24,046	2,817	487	2,329
November.....	12,850	4,384	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,094	2,700	9,533	334	28,980	24,513	27,867	2,817	473	2,343
1937.....											
January.....	9,823	2,864	2,000	8,025	354	25,070	21,226	22,639	2,808	468	2,340
February.....	10,256	3,287	3,114	7,234	299	27,125	21,468	23,022	2,772	436	2,336
March.....	13,608	3,683	3,200	6,970	870	30,552	20,919	22,928	2,774	426	2,348
April.....	30,177	8,282	4,400	7,850	39,862	88,312	50,723	52,366	—	—	2,311
May.....	14,249	4,549	2,319	7,668	1,303	21,883	24,738	26,325	2,781	475	2,306
June.....	12,843	5,204	2,315	8,113	3,067	24,664	21,516	26,695	2,781	486	2,295
July.....	12,155	5,222	2,200	7,980	694	23,555	19,362	21,565	2,782	496	2,286
August.....	12,404	5,185	2,200	7,430	3,292	23,989	25,576	27,588	2,790	512	2,278
September.....	12,123	5,393	2,200	8,052	1,350	25,329	25,234	27,002	2,793	523	2,269
October.....	12,179	5,416	2,287	8,467	2,311	35,995	51,456	53,627	2,796	509	2,287
November.....	11,923	5,306	4,200	7,735	1,206	32,626	34,077	37,055	2,773	491	2,281
1938.....											
January.....	10,953	2,640	2,526	6,816	1,291	26,028	20,334	21,490	2,780	515	2,274
February.....	11,989	2,278	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	15,467	5,061	3,049	6,131	1,243	35,187	29,200	35,239	2,720	423	2,307
April.....	30,127	9,527	4,800	5,846	46,490	98,800	50,396	51,006	—	—	2,350
May.....	15,173	5,330	2,300	8,222	995	32,314	24,507	26,809	2,722	477	2,244
June.....	16,470	5,716	2,300	7,422	2,873	26,823	25,568	28,262	2,730	495	2,235
July.....	16,193	5,447	2,301	7,533	782	24,145	25,356	28,020	2,741	511	2,230
August.....	15,261	5,652	2,200	6,650	1,890	26,701	26,520	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	9,046	1,079	30,888	26,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,428	7,622	1,617	35,659	50,431	53,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,382	910	36,498	28,457	35,223	2,715	497	2,218
1939.....											
January.....	13,121	5,204	2,400	6,634	605	32,847	25,782	27,856	2,704	491	2,214
February.....	14,823	4,084	2,500	4,084	976	31,408	22,806	22,967	2,695	487	2,208
March.....	17,553	4,434	2,575	5,399	1,005	32,865	25,496	35,569	2,686	467	2,199
April.....	34,704	9,984	4,700	4,899	55,472	111,827	50,346	52,114	2,647	421	2,226
May.....	16,265	5,246	2,860	5,633	1,125	32,515	25,127	28,556	2,697	548	2,190
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	15,453	6,045	2,300	5,638	713	32,060	32,472	36,589	2,644	496	2,149
August.....	15,936	6,051	2,300	6,777	2,717	36,403	25,902	28,042	2,643	505	2,140
September.....	16,917	6,499	2,933	6,076	720	36,603	31,245	33,397	2,643	506	2,137
October.....	15,918	6,985	2,400	5,526	2,151	34,437	27,196	40,684	2,675	512	2,163
November.....	13,177	5,793	5,411	5,680	680	33,068	25,257	27,933	2,683	525	2,148
1940.....											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,000	2,646	486	2,160
February.....	11,748	3,849	2,500	4,078	692	26,338	21,241	22,646	2,599	443	2,156
March.....	14,264	4,447	3,123	4,038	1,071	29,009	22,766	26,518	2,594	437	2,157
April.....	25,813	10,091	4,900	3,874	57,903	101,730	53,740	55,048	—	—	—
May.....	12,482	5,137	2,433	4,112	1,162	27,191	20,205	24,276	2,601	466	2,135
June.....	11,937	5,490	2,300	3,336	3,389	29,935	32,325	35,551	2,601	461	2,141
July.....	10,534	5,507	2,300	3,406	618	26,205	27,009	30,203	2,587	442	2,145
August.....	12,821	5,602	2,200	3,828	2,507	27,786	26,694	29,637	2,583	446	2,141
September.....	10,509	5,081	2,426	3,381	696	24,140	23,416	26,144	2,702	553	2,149
October.....	11,799	6,616	2,300	3,965	3,199	26,459	49,761	63,440	2,745	559	2,186
November.....	8,753	4,502	4,416	2,921	782	23,838	28,265	31,854	2,680	486	2,194

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

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Table 25. Significant Statistics of the United Kingdom

Net Debt	00,000	Month	Production of Pig Iron ¹	Total Bank Clearings ²	Imports	Exports	Imports of Raw Materials ³	Exports of Manufactured Goods ³	Unemployment Based on Compulsory Insurance ⁴	Index of Wholesale Prices	Bank of England	Tea Clearing Banks	Index of Security Prices, December 1921=100 ⁵	Market Rate of Discount 3 Months Drifts ⁶				
										Statist ⁷	Gold Reserve ⁸	Circulation of Notes ⁹			Deposits other than public ¹⁰	Discounts and Advances ¹¹	Total Deposits ¹²	
1926																		
2,418	2,417	2,350	2,349	2,397	2,320	2,344	2,343	2,356	2,358	151	150.6	154.3	370.9	101	1,114	1,600	136.5	4.84
2,348	2,340	2,336	2,326	2,344	2,343	2,356	2,358	152	154.1	151.2	369.1	105	1,120	1,600	134.5	6.99		
2,348	2,340	2,336	2,326	2,344	2,343	2,356	2,358	152	153.9	151.4	369.2	119	1,125	1,635	135.9	4.87		
2,348	2,340	2,336	2,326	2,344	2,343	2,356	2,358	146	145.8	149.9	381.0	131	1,138	1,726	135.7	4.53		
1927																		
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	144	144.8	150.1	360.0	108	1,100	1,731	138.5	4.16
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	143	146.0	148.8	365.3	110	1,140	1,690	139.6	4.18
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	141	145.4	149.3	365.3	104	1,124	1,660	139.0	4.84
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	140	145.1	152.5	376.1	98	1,127	1,670	140.4	4.11
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	141	145.6	150.9	368.1	111.4	1,139	1,657	141.6	3.84
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	142	144.8	150.8	380.0	119.0	1,140	1,722	141.5	4.34
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	141	143.5	150.2	380.0	106.8	1,153	1,710	143.0	4.33
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	141	144.5	149.9	375.7	103.7	1,141	1,700	142.9	4.33
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	142	142.9	149.5	375.1	97.5	1,148	1,705	144.2	4.32
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	141	141.0	150.3	372.0	99.8	1,168	1,747	146.0	4.32
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	141	142.0	149.6	376.5	95.2	1,166	1,731	145.9	4.33
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	140	142.8	151.5	383.3	134.0	1,167	1,766	146.9	4.31
1928																		
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	141	142.2	155.3	396.4	98.7	1,198	1,784	147.9	4.19
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	143	142.5	156.4	366.6	98.5	1,159	1,734	147.7	4.18
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	141	145.4	157.3	368.7	98.2	1,143	1,709	151.7	4.12
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	143	147.8	159.2	370.8	94.8	1,148	1,728	154.7	4.02
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	144	148.5	160.9	373.4	99.6	1,183	1,735	157.8	3.97
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	143	144.2	160.6	374.0	105.6	1,181	1,760	152.7	3.82
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	141	141.5	172.2	374.9	106.8	1,206	1,768	151.7	3.99
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	139	138.8	173.2	376.1	95.3	1,204	1,768	154.2	4.27
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	138	137.4	175.7	374.5	102.4	1,192	1,760	156.7	4.22
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	138	137.4	183.8	369.9	103.5	1,204	1,790	158.7	4.35
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	139	138.7	159.1	367.0	99.6	1,207	1,789	159.4	4.38
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	138	138.7	153.8	383.2	107.0	1,221	1,943	158.8	4.37
1929																		
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	138	137.6	152.7	355.7	96.1	1,248	1,840	163.4	4.32
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	138	141.3	150.0	352.3	93.7	1,245	1,814	162.0	5.05
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	140	141.8	151.6	361.8	94.6	1,213	1,777	161.1	5.33
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	139	137.1	156.0	357.3	94.1	1,195	1,781	159.5	5.21
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	134	132.9	162.5	360.1	91.6	1,190	1,770	157.4	5.21
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	136	133.0	164.5	369.1	112.9	1,212	1,808	157.9	5.31
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	137	135.4	141.4	371.8	98.0	1,236	1,816	163.0	5.39
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	136	134.0	137.4	365.4	91.9	1,225	1,796	164.4	5.48
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	136	135.5	129.1	363.3	103.0	1,212	1,792	165.4	5.74
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	137	130.7	131.0	358.8	96.2	1,219	1,802	160.8	6.83
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	134	127.4	134.7	354.6	96.4	1,233	1,789	147.0	5.28
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	133	128.0	145.8	369.8	106.8	1,218	1,811	147.1	4.78
1930																		
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	131	125.4	150.1	348.0	108.5	1,231	1,805	146.7	4.01
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	129	123.3	151.3	346.9	95.9	1,206	1,757	146.3	3.79
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	125	121.2	155.1	332.3	90.8	1,174	1,719	145.3	2.84
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	124	119.4	163.3	338.8	102.7	1,194	1,750	147.9	2.45
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	122	116.2	157.2	356.1	94.9	1,220	1,780	143.7	2.14
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	121	111.8	151.9	358.5	99.9	1,250	1,879	135.5	2.23
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	111	111.1	152.3	368.4	98.4	1,253	1,831	137.2	2.06
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	108	106.6	154.5	363.0	102.0	1,232	1,804	131.0	2.30
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	116	106.8	156.5	355.8	96.4	1,228	1,801	131.6	2.06
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	113	106.4	159.5	355.6	90.7	1,237	1,838	127.0	2.19
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	104	104.2	156.6	351.1	97.7	1,237	1,838	127.0	2.20
2,340	2,336	2,340	2,331	2,305	2,306	2,284	2,276	2,260	2,267	109	.....	147.6	368.8	108.6	.....	.....	.....	.....

¹ Data from the Economist, London, England.² Data from Monthly Accounts of Trade and Navigation.³ Data from Ministry of Labour Gazette.⁴ Data from Board of Trade Journal.⁵ Compiled by the Banker's Magazine, London.⁶ Exclusive of coal miners disqualified for unemployment insurance on account of strike.⁷ The circulation of currency notes and of Bank of England notes from 1924 to October, 1928, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1929											
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Wheat, visible supply...Mil. bush.	185	169	160	153	138	130	110	162	195	214	205	202
Receipts, principal markets...000 bush.	22,967	17,330	19,230	16,683	13,441	16,535	18,706	92,940	85,476	62,540	28,943	.....
Shipments, principal markets...000 bush.	16,402	14,170	11,234	12,100	13,391	24,091	20,578	42,027	48,053	47,182	25,238	.....
Exports, including wheat flour...000 bush.	12,121	13,323	9,350	7,113	7,282	10,064	12,296	16,188	24,170	10,080	12,295	.....
Wheat flour production...000 bbls.	8,905	9,006	8,783	9,347	9,071	8,983	8,687	9,446	10,313	10,673	10,817	.....
Sugar millings, 8 ports...000 long tons	296	326	328	410	432	460	372	502	361	414	403	337
Tobacco consumption, cigars...Millions	411	419	427	455	470	524	520	533	517	534	634	538
Tobacco consumption, cigarettes...Millions	8,261	10,208	8,405	9,165	9,835	10,301	11,751	11,859	10,577	10,190	10,947	7,932
Cattle receipts, primary markets...000	1,451	1,039	1,336	1,547	1,644	1,517	1,450	1,612	1,605	2,108	3,377	1,696
Hog receipts, primary markets...000	4,221	4,720	3,791	3,294	3,255	3,295	3,218	2,918	2,617	2,790	3,441	3,439
Cotton consumption...000 bales	454	377	406	500	522	474	408	379	352	394	444	415
Newspaper production...000 a. tons	115-6	124-0	112-4	113-2	110-0	118-1	108-4	102-8	101-6	95-3	105-8	.....
Newspaper consumption...000 a. tons	194-9	178-3	173-0	187-0	190-5	249-0	229-0	201-0	200-0	217-3	256-9	.....
Pig iron production...000 l. tons	2,827	3,227	2,820	3,246	3,182	3,223	3,934	2,640	2,524	2,277	2,165	1,867
Steel ingot production...000 l. tons	2,896	3,794	4,068	4,280	4,154	4,025	3,440	2,933	3,095	2,868	2,720	2,335
Unfilled orders U.S. Steel Co...000 l. tons	4,417	4,460	4,480	4,571	4,334	4,086	3,968	4,022	3,580	3,424	3,482	3,640
Automobile production 600 cars and trucks	190-0	373-2	334-0	401-4	442-8	417-2	335-8	263-4	223-0	216-8	150-0	129-4
Copper production, U. S. America...000 a. tons	128-2	123-4	121-2	127-1	124-5	122-2	124-8	123-2	120-8	116-0	118-0	111-0
Domestic shipments...000 a. tons	58-2	60-9	61-9	73-6	80-0	75-8	71-0	78-4	86-8	65-2	75-7	62-7
Zinc production...000 a. tons	49,600	51,133	44,924	47,573	43,080	44,578	48,473	40,083	41,029	40,400	40,940	32,097
Stocks...000 a. tons	77,262	87,933	90,708	94,023	96,453	102,778	106,578	117,381	122,090	132,990	141,200	.....
Lead production...000 a. tons	55,625	48,373	51,362	67,625	51,795	53,664	50,720	51,540	52,990	48,490	.....	.....
Petroleum production...000 bbls.	80,339	79,453	74,427	77,334	77,176	80,176	78,513	76,743	74,853	70,977	72,696	.....
Consumption (to stills)...000 bbls.	80,963	80,163	77,414	80,252	80,434	85,547	80,750	78,644	76,269	75,850	74,016	.....
Gasoline production...000 bbls.	37,133	36,654	32,849	37,727	38,187	38,260	37,537	38,061	37,844	36,914	37,000	.....
Consumption...000 bbls.	26,540	25,721	26,509	31,029	34,549	35,497	35,022	38,367	37,437	33,337	32,232	29,267
Contracts awarded...000,000	304-3	305-9	309-8	434-4	400-1	443-0	600-6	367-8	347-3	331-9	337-3	253-0
Carloadings...000 cars	3,241	3,340	3,506	4,415	3,610	4,890	3,710	3,566	4,670	3,725	3,818	.....
Electric power production...mill. k.h.	8,610	8,658	7,633	8,170	7,980	8,014	7,748	7,880	7,877	7,763	8,300	.....
Index factory employ- ment...1929-5=100	94-8	90-2	90-3	89-8	89-1	87-7	83-5	81-6	79-9	79-7	786	768
Mail order sales...000	90,019	51,274	48,601	47,582	56,561	58,160	54,356	48,760	50,682	54,410	68,877	.....
Ten cent sales, 4 chains...000	87,948	34,667	37,823	42,322	46,371	47,078	40,548	39,302	41,964	48,597	45,725	55,148
Imports...000,000	310-6	311-0	281-7	300-6	307-8	284-7	250-3	220-4	217-0	226-3	247-3	2,037
Exports...000,000	428-6	410-8	348-8	306-6	331-7	230-2	268-6	300-0	318-0	326-9	2,890	2,090
Manufacturing production...1929-5=100	97-0	102-0	106-0	108-0	108-0	104-0	101-0	93-0	81-0	91-0	88-0	80-0
Mineral production...1929-5=100	116-0	112-0	108-0	95-0	105-0	103-0	100-0	97-0	86-0	91-0	86-0	82-0
Industrial production...1929-5=100	97-0	102-0	107-0	104-0	108-0	104-0	100-0	94-0	82-0	94-0	87-0	84-0
F.R. banks, bills discounted...Mil. Dollars	623	497	343	241	223	247	260	197	231	186	202	251
Reserve Ratio...00-0	69-0	78-3	78-8	79-8	82-5	83-0	90-7	83-5	80-6	81-6	82-4	79-1
Member banks loans and discounts...Mil. Dollars	17,640	16,676	16,428	16,913	16,964	16,827	16,979	16,945	16,830	17,012	16,781	16,516
Net demand deposits...Mil. Dollars	14,118	12,949	12,944	13,229	13,581	13,328	13,740	13,798	13,629	13,812	13,930	13,008
Interest rates, time loans...p.c.	4-88	3-88	4-75	4-25	4-12	3-50	2-68	2-75	3-80	3-38	2-25	2-14
Call loans reversal...p.c.	4-83	4-84	4-82	3-60	4-00	3-14	2-63	3-20	3-21	2-19	2-00	2-00
Prime commercial paper, 4-6 months...p.c.	4-80	4-80	4-75	4-25	3-83	3-75	3-50	3-25	3-00	3-00	2-88	2-88
Bond prices high grade rails (10)...Forty bonds	89-18	89-52	88-21	90-52	90-81	90-43	91-35	92-83	94-25	95-83	95-85	.....
Copyright Standard Statistics Co. Price common stocks (404):	70-65	70-44	70-58	81-27	81-28	81-20	81-10	81-43	82-93	84-26	82-40	.....
1926-100	153-8	154-3	165-5	173-4	181-0	170-8	182-8	149-3	147-6	148-8	127-6	116-7
Industrials (338).....	148-0	158-8	155-9	168-0	170-8	160-1	148-1	139-8	138-7	139-3	117-6	108-0
Railways (33).....	136-0	126-5	142-5	145-3	141-7	136-0	124-5	124-2	121-2	122-6	110-9	102-1
Utilities (24).....	200-9	206-7	220-6	242-7	268-7	260-7	222-6	216-4	212-7	216-4	187-0	167-4
Automobiles (11).....	133-6	135-0	145-0	154-9	162-0	151-7	124-0	132-2	124-1	132-5	108-0	101-2
Tire and rubber goods (17).....	90-0	90-9	108-7	111-1	111-1	90-4	84-0	76-8	72-0	65-5	52-5	50-0
Chain stores (17).....	106-1	102-3	100-2	99-9	101-1	90-5	89-5	88-7	90-1	95-0	88-1	81-7
Copper and brass (9).....	196-0	192-8	193-3	192-8	174-2	181-0	124-6	129-1	121-3	114-4	92-0	90-8
Oil (16).....	121-9	128-8	127-5	140-6	156-7	147-9	133-1	132-9	129-5	125-4	106-4	99-0
Railway equipment (9).....	123-7	124-1	127-0	126-4	119-8	109-7	96-3	94-3	93-4	95-8	82-0	78-8
Steel (31).....	160-9	177-1	187-8	191-9	196-8	174-1	161-1	159-1	160-4	161-5	141-0	130-5
Textiles (31).....	76-8	78-3	85-0	84-7	83-2	78-7	68-6	67-1	66-0	67-2	58-2	54-9
Amusement (7).....	83-0	86-0	121-2	125-5	151-6	144-5	119-4	106-1	112-4	127-8	127-7	125-6
Tobacco (10).....	135-0	139-3	152-3	159-0	157-8	153-9	145-2	146-4	150-2	152-2	136-9	129-2
Stock sales, N.Y. ....Mil. Shares	82-0	82-3	68-7	96-6	126-9	78-0	76-6	46-8	30-0	53-5	65-5	51-0
Bond sales, N.Y. ....Mil. Dollars	277-5	209-4	208-3	251-2	274-6	227-3	230-3	193-9	160-7	230-9	272-1	189-5
Brokers loans, N.Y. ....Mil. Dollars	3,990	3,985	4,168	4,656	5,083	4,748	3,729	3,680	3,590	3,481	255-6	.....
Bank debits N.Y. ....Mil. Dollars	28,350	24,722	31,177	40,740	38,621	37,423	37,000	29,625	25,052	27,383	30,781	22,400
Outside, 140 centers...Mil. Dollars	28,933	25,723	31,334	25,014	24,347	24,416	24,647	23,171	20,966	21,277	23,700	19,700

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 1

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

Le Bureau Fédéral de la Statistique a compilé un relevé de la situation au Canada à la fin de 1930 beaucoup plus élaboré que ne le permet le format de la présente publication. Ce relevé forme un volume illustré et attrayant d'environ 300 pages, portant pour titre "Canada 1931". Les abonnés de la Revue Mensuelle de la Situation économique peuvent obtenir des exemplaires gratuits de cette publication sur demande au Bureau Fédéral de la Statistique.

L'industrie et le commerce du Canada ont été relativement stagnants la plus grande partie de 1930. Les opérations du premier semestre se sont assez bien maintenues au niveau établi dans le dernier trimestre de 1929, mais subséquemment, la tendance économique a tourné à la baisse et la contraction s'est continuée jusqu'à la fin de l'année. Dans les comparaisons avec 1928 et 1929 il faut toujours se rappeler que ces deux dernières années ont été pour le Canada la période de sa plus rapide expansion industrielle.

La dépression économique de 1930 a été internationale et une des plus aiguës en temps de paix. L'inflation des valeurs spéculatives a provoqué un serrement du crédit pendant la période de suractivité et a été un des principaux éléments de la récession de l'an dernier. Le ralentissement industriel commença en juin 1929 et la déflation des valeurs mobilières a suivi dans le dernier trimestre de l'année. En mai 1929, l'indice de production industrielle était à 137.9 marquant le sommet de la phase de prospérité du dernier cycle économique. En décembre dernier, cet indice était à 137.7, le point le plus bas depuis la fin de 1926. Cet indice, qui comprend la plupart des produits minéraux basiques, la construction et une grande variété de produits ouverts, donne une moyenne de 164.0 en 1930, étant 12.5 p.c. plus haut qu'en 1926 et 6 p.c. de plus qu'en 1927. Comparativement à 1928 et 1929 le déclin est de 4.6 p.c. et 14.8 p.c. respectivement.

Les indices de la production montrent qu'en décembre les opérations ont été inégales comparativement à novembre mais que la tendance à la baisse était dominante. L'indice des mines montre un gain, les expéditions d'or et d'argent contribuant cette augmentation. Les exportations de nickel et d'amiante montrent aussi un gain. Les opérations manufacturières montrent une contraction substantielle, une réduction dans le papier à journal et le fer et l'acier contribuant à ce déclin. Les importations de pétrole brut montrent un gain après rajustement saisonnier et le gain dans la production de véhicules-moteurs a été équivalent à l'augmentation normale pour la saison. Les importations de caoutchouc brut et de coton brut ont été grandement réduites. L'indice de la production manufacturière donne en décembre 127.8 comparativement à 139.7 en novembre.

Bien que les transports commerciaux aient été à bas niveau en décembre ils donnent une augmentation sur le mois précédent après rajustement pour tendance saisonnière. Les contrats de construction montrent aussi de la contraction en décembre tandis que les permis de construction font bonne figure, due en partie au progrès des termini de chemins de fer à Montréal. Le commerce extérieur a été décevant, les importations et les exportations baissant à leur point le plus bas de l'année même après rajustement saisonnier.

Les débits des banques sont de \$3,012,000,000 en décembre, un gain de 6 p.c. sur novembre après rajustement saisonnier. Le total de l'année est de \$37,490,000,000 ou 20 p.c. de moins qu'en 1929. Comme notre économie nationale est basée sur des paiements en espèces dont au moins 85 p.c. se font par chèques tirés sur les banques, les débits des banques aux comptes individuels donnent une très forte indication des fluctuations du volume global des transactions commerciales. Bien que les dépôts courants n'aient subi qu'un recul relativement modéré, leur rapidité de déplacement et le volume global des paiements ont décliné rapidement en 1930. Une portion considérable de ce déclin dans le volume des paiements entre maisons d'affaires est attribuable à la baisse du prix des denrées. La réduction des valeurs mobilières spéculatives et un ralentissement dans la spéculation sont aussi d'importants éléments dans le déclin des débits des banques en 1930.

Récoltes de 1930.

La valeur globale de toutes les récoltes de 1930 est estimée par la branche agricole du Bureau Fédéral de la Statistique à \$631,593,000, comparativement à \$948,981,000 en 1929 et à \$1,125,000,000 en 1928. La superficie en grandes cultures en 1930 est estimée à 62,215,000 acres comparativement à 61,207,000 acres en 1929 et 59,352,000 acres en 1928. La récolte de blé est estimée à 397,892,000 boisseaux provenant de 24,898,000 acres, comparativement à 304,520,000 boisseaux de 25,255,000 acres en 1929, et à 430,709,000 boisseaux de 23,104,000 acres, la moyenne de la période quinquennale 1925-29. Le prix moyen reçu par les cultivateurs pour leur blé est placé à 44 cents le boisseau ce qui donne une valeur totale de \$174,792,000. En 1929 ce prix était de \$1.16 donnant une valeur de \$346,500,000.

La situation du blé.

Le 31 juillet 1930 le report de blé au Canada est estimé à 112 millions de boisseaux et l'estimation finale de la récolte de 1930 est de 398,000,000 de boisseaux, ce qui donne un total de 510 millions de boisseaux de blé au Canada. Déduction faite de 110 millions de boisseaux pour la semence, la consommation domestique et le blé de qualité non marchande, il est calculé qu'il reste en disponibilité pour exportation 400 millions de boisseaux. Les exportations des cinq derniers mois s'élèvent à presque 145 millions de boisseaux laissant encore en disponibilité à la fin de l'année 255 millions de boisseaux. Cette quantité n'est que de 46 millions de boisseaux plus grande que celle du blé visible à la même date de 1929, et pour annihiler ce surplus la quantité de grain de qualité non marchande ajoutée à la quantité consommée en provende à cause des bas prix sera plus grande qu'antérieurement.

Avec les sept mois qui restent avant la fin de la campagne, le surplus de 255 millions de boisseaux n'est pas déraisonnablement haut, parce que la moyenne des exportations de blé dans les sept mois se terminant le 31 juillet pour les cinq dernières années est de 141,115,554 boisseaux ou 20,159,365 boisseaux par mois.

Les cinq derniers mois ont vu une amélioration continue dans les exportations de blé et de farine de blé. Les exportations totales des cinq mois terminés avec le 31 décembre 1930 sont de 144,751,046 boisseaux comparativement à 89,440,690 boisseaux en 1929, et une moyenne quinquennale de 175,537,966 boisseaux. Si les exportations de 1930 sont inférieures à la moyenne de cinq ans elles sont beaucoup plus considérables que celles de l'année précédente.

Prix de gros.

Le déclin des prix de gros dans les quinze mois derniers a été un des éléments inattendus de la dépression économique. Entre 1923 et 1928 les prix avaient fluctué dans une marge très étroite, l'expansion industrielle touchant son sommet en 1929 sans être accompagnée d'une hausse correspondante des prix. Le déclin des prix de gros tout en jouant un rôle relativement peu important en 1930, si on le compare à celui de 1921, a été cependant un des facteurs caractéristiques de la dépression majeure de 1930. On a offert diverses explications de cette baisse. La rareté de l'or a été donnée comme explication, ce qui semble insuffisant parce que cette explication ne tient pas compte des formidables augmentations de la capacité productive de l'après-guerre résultant de la fabrication en série et de la standardisation de l'industrie. Le serrement du crédit, dû à la suractivité de la spéculation et du commerce dans les pays les plus importants en 1929, a été évidemment une des principales causes de la violente baisse du prix des denrées depuis le troisième semestre de l'année jusqu'à présent.

Bien que les réserves dénotent la forte position du crédit à l'heure actuelle, l'argent n'est facile que pour les personnes ou corporations d'une immense solidité financière et qui n'ont guère besoin d'emprunter. Les taux ne sont bas que sur les valeurs hautement liquidables, et le cours des obligations de seconde classe a fléchi au cours des derniers mois. Une situation bancaire fondamentalement forte est un stimulant des prix de gros seulement quand par la coopération des hommes d'affaires et des banquiers le crédit bancaire potentiel se convertit en dépôts bancaires servant actuellement à l'expansion commerciale. La saine base d'expansion du crédit se trouve dans la persistance d'une demande effective aux prix courants par les consommateurs de denrées et services qui y adaptent leur train de vie.

Changements économiques.

Le graphique des trois facteurs représentatifs montre une violente réaction dans le deuxième semestre de 1930. L'indice ajusté de la production industrielle, après un déclin marqué vers la fin de 1929, s'est assez bien maintenu dans le début de 1930 mais le déclin du dernier semestre a été très prononcé. La tendance à la baisse s'est ralentie dans le dernier trimestre, suggérant

que le marasme industriel touchait à sa fin. Au cours des quinze mois terminés avec décembre 1930, la baisse des titres d'actions ordinaires a été plus grande qu'en toute autre période égale dans l'histoire du Canada. Mesuré d'après les méthodes adoptées dans le graphique de la page 4 l'indice des valeurs mobilières a baissé à partir de cinq fois la déviation standardisée au-dessus de la normale jusqu'à quatre fois au-dessous de cette normale en décembre 1930.

Le point le plus bas dans le rendement des obligations du gouvernement d'Ontario dans la période de l'après-guerre a été touché en février 1928 la moyenne pour ce mois étant 4.20 p.c. Le rendement a augmenté rapidement en 1929, 5 p.c. étant atteint en mai et de nouveau en septembre. Le rendement relativement élevé des obligations des gouvernements provinciaux en 1929 laissait entrevoir des relations anormales de crédit constituant un élément de la dépression de 1930. Au cours du dernier trimestre de l'année le rendement moyen des obligations d'Ontario s'est maintenu stable à 4-50 p.c. Après élimination des effets de la tendance à la baisse dans le rendement des obligations l'indice de décembre était à une unité de la déviation standardisée plus haut que la normale.

Le graphique de la page 10 montre l'indice de l'emploi après rajustement pour tendance saisonnière de même que les indices ajustés de huit groupes importants. Après rajustement pour tendance saisonnière, les indices des transports, du fer et de l'acier, de la pulpe et du papier et des textiles sont plus bas à la fin de 1930 que la moyenne de 1926. Bien que le déclin ait été général en 1930 dans les neuf indices y figurant, les totaux pour toutes industries, les mines, les manufactures, le commerce et le caoutchouc sont à plus haut niveau le 1er décembre que la moyenne de 1926.

Cinq facteurs économiques d'importance dans l'interprétation de la situation courante sont illustrés dans le graphique de la page 15. A la fin de l'année la production industrielle, l'emploi et les actions ordinaires étaient au-dessus de la moyenne de 1926 tandis que les prix de gros et le loyer de l'argent à New-York étaient considérablement inférieurs à la moyenne de la période prise comme base. Le déclin des prix de gros a été continu en 1930, la cote de plusieurs produits primaires tombant au-dessous du coût actuel de production. L'escompte des effets de commerce de premier ordre a été plus bas dans le dernier trimestre de 1930 qu'en tout temps depuis que les observations sont compilées.

Valeurs spéculatives.

L'admission que le Canada a été entraîné dans une dépression économique mondiale de proportion majeure a eu son contrecoup sur les valeurs mobilières peu après la fin du premier trimestre. Antérieurement, les prix avaient montré un maximum intermédiaire ayant été atteint vers la mi-avril. Le déclin commencé en ce mois s'est continué avec des interruptions mineures jusqu'à la mi-décembre faisant baisser l'indice officiel d'environ 45-5 p.c. de son sommet d'avril. Dans le premier trimestre il était présumé que la dépression ne prendrait pas de grandes proportions et qu'il y aurait une reprise d'activité vers la fin de l'année. Le déclin des prix de gros, spécialement des produits primaires, a fait ouvrir les yeux sur la nature sérieuse de la dépression. Le déclin de la cote à la bourse a été sévère les deux mois se terminant avec juin, mais celui qui commença à la mi-septembre jusqu'à la mi-octobre a été encore plus drastique établissant un nouveau bas pour plusieurs années. La liquidation s'est continuée en décembre, la contraction dans les profits des grandes corporations qui a dépassé les prévisions et une augmentation du chômage résultant d'une production plus modérée dans les grands centres industriels, ont été les développements de l'automne qui ont poussé à la dépression des prix.

Finances.

L'année 1930 a été marquée de brusques changements dans la situation bancaire et monétaire. L'or détenu par le département des Finances en garantie des billets du Dominion s'élevait à \$93,000,000 à la fin de 1930 comparativement à \$60,400,000 à la même date de 1929. En même temps, la circulation des billets du Dominion a reculé de \$203,009,000 à \$175,400,000. Ainsi, la proportion de l'or aux billets montre une augmentation marquée. La proportion de billets du Dominion considérée comme garantie par des titres approuvés en vertu de la loi des Finances de 1923 s'élevait à \$21,000,000 le 31 décembre 1930 comparativement à \$82,700,000 à la même date de 1929. Mesurées par leur état à la fin de novembre comparativement à la même date de 1929 les opérations des banques chartées montrent d'importants changements. Le passif au public a été réduit de \$383,050,000 dans cette période de douze mois. Chaque item sous cet en-tête donne un déclin substantiel, les dépôts à demande montrant une diminution

de \$124,000,000. Bien que l'actif liquide ait aussi diminué, sa diminution a été relativement beaucoup moindre que celle du passif au public, n'étant que de \$28,000,000. Les prêts à demande sur les marchés extérieurs montrent un déclin de \$88,000,000, la faiblesse des taux de New-York étant la cause de cette réduction. Au cours de la période de douze mois les valeurs en portefeuille ont augmenté de \$475,400,000 à \$551,500,000, cette augmentation étant générale dans les trois classes de titres compris sous cet en-tête.

Il est aussi important de noter que les prêts courants au Canada ont diminué de \$259,000,000 dans une période au cours de laquelle la récession dans les dépôts à terme est de seulement \$14,000,000. L'excédent des dépôts à terme sur les prêts courants était de \$256,000,000 à la fin de novembre comparativement à \$10,000,000 à la même date de 1929. La plupart de ces changements indiquent une tendance grandissante vers des conditions plus faciles de crédit. Quand sera restaurée la confiance économique les banques seront en position de donner au commerce toute l'accommodation nécessaire.

LA SITUATION AUX ÉTATS-UNIS

Sous plusieurs aspects la dépression économique de 1930 a été la plus violente dans l'histoire des États-Unis. Elle a provoqué le plus grand nombre de faillites commerciales jamais constaté tandis que le nombre de faillites bancaires et les dépôts des institutions suspendues ont aussi été plus grands que jamais. L'oisiveté involontaire de la population travaillante a aussi probablement dépassé tous les précédents. Comme la plupart des grandes corporations américaines avaient commencé l'année dans une position monétaire extraordinairement forte le marasme dans le champ industriel a été moins répandu qu'on aurait pu le croire pour une période de dépression majeure. Le malaise a aussi été mitigé par le fait qu'au commencement de 1930 les travailleurs en général étaient mieux équipés qu'autrefois en denrées et articles de consommation courante et possédaient des épargnes ou leur équivalent. Le recul dans l'industrie du bâtiment est indiqué par une baisse de 44 p.c. dans les permis de bâtir. L'industrie du fer et de l'acier a subi une contraction considérable spécialement dans la dernière partie de l'année, la production de fer en gueuse baissant de 24.6 p.c. et celle d'acier en lingots de 26.7 p.c. Les transports commerciaux ont été beaucoup moins considérables en 1930, la diminution de wagons chargés étant de 12.9 p.c. Les encaisses des utilités publiques ont fait de légers gains, les augmentations brutes étant de 3.4 p.c. et l'augmentation nette de 2.5 p.c.; la production d'électricité a baissé de moins de 1 p.c. La production de pétrole a baissé de 10 p.c. et la consommation montre un gain de 5.7 p.c.

LA SITUATION EN GRANDE-BRETAGNE

Bien qu'il soit toujours espéré que la nouvelle année apportera une amélioration, elle n'a pas commencé sous un bon augure en Grande-Bretagne. Le chômage a atteint un niveau très élevé à la fin de l'année, les sans-travail étant au nombre de 2,643,027 en décembre, une augmentation de 1,132,896 sur la période correspondante de 1929. La situation n'est guère améliorée par les conflits industriels dans l'industrie du coton et les charbonnages du sud de Galles.

Suivant l'indice du Board of Trade les prix de gros en décembre se sont tenus à 65.5 p.c. de la moyenne de 1924 comparativement à 79.7 p.c. le mois correspondant de 1929, soit une réduction de 14.2 points ou 17.8 p.c. au cours des douze mois. Une telle réduction, à l'époque actuelle du moins, a presque le caractère d'une catastrophe vu les engagements pris sur une base de prix beaucoup plus élevés.

Les prix de décembre 1930 ont été de seulement 8.9 p.c. supérieurs à ceux de l'année d'avant-guerre 1913. Comme les prix anglais, à cause d'une politique presque générale de libre échange, représentent mieux les prix mondiaux que ceux de tout autre pays, et il semble que tout le système des règlements d'après-guerre faits à une époque où les prix des denrées étaient considérablement plus élevés qu'à présent, se trouve maintenant paralysé. L'Allemagne, par exemple, se plaint qu'elle est dans l'impossibilité de rencontrer ses paiements annuels de réparations du plan Young avec des exportations évaluées au bas prix du jour.

D'après la Midland Bank, les nouvelles émissions de capital en 1930 ont atteint £236,160,000 comparativement à £253,749,000 en 1929 et £362,519,000 en 1928. De ce chiffre les placements en dehors du Royaume-Uni s'élèvent à £108,803,000 en 1930 comparativement à £94,347,000 en 1929 et £143,384,000 en 1928.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
Ottawa, 22 janvier 1931.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JANUARY 16, 1931

- Production.—AGRICULTURAL PRODUCTS.**—Value of Canadian field crops, 1930. Dairying production of Canada, 1929.—Summary of cold storage reports, 1930. Animal Products.—Fur production of Canada, season 1928-29. Report on the fur goods and fur dressing industries in Canada, 1929.
- Mineral Production.**—The hardware and tools industry in Canada, 1929. The machinery industry in Canada, 1929. The wire and wire goods industry in Canada, 1929. General statistics on the mineral producing industries in Canada, 1929. Iron and steel and their products in Canada, 1928. Official estimate of the mineral production of Canada, 1930.
- Manufactures.**—IRON AND STEEL AND THEIR PRODUCTS.—The railway rolling stock industry in Canada, 1929. The boilers, tanks and engines industry in Canada, 1929.
- Internal Trade.**—Changes in the value of retail sales, 1929-1930. Canadian wholesale prices, 1930. Domestic rates for manufactured and natural fuel gas 1913-1929. Street car fares and index numbers, 1913-1929.
- Transportation, Communications and Public Utilities.**—Summary of car loadings, 1930. The highway and motor vehicle in Canada, 1929. Telephone statistics for 1929. Summary report on canal statistics for December and season of navigation 1930.
- Finance.**—Statistics of the civil service of Canada, March 31, 1930.
- Education.**—Preliminary summary of education in Canada for the year 1929. Preliminary report on higher education in Canada in the year 1929-30.
- General.**—New handbook "Canada 1931". Annual review of employment in Canada, 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

- Weekly Bulletins.**—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors, and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.
- Monthly Bulletins.**—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Footwear trade. Exports: Grain and Flour; lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). Imports: lumber; meats; lard, and sausage casings; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber; stoves; sheet metal products; refrigerators; vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths by Provinces.
- Quarterly Reports.**—Trade of Canada.—Price \$3.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$3.00, respectively.

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